

MEMO



DATE: April 2, 2024
FROM: Tony Manfre, Superintendent of Pollution Control
TO: Water Pollution Control Authority
SUBJECT: Bond Deauthorization
CC: Patty Perry, Director of Finance
OF PAGES: 1

At its Regular Meeting of September 2, 2008 the Town Council approved a resolution appropriating \$47,000,000 in bonds for the Planning, Acquisition and Construction of upgrades to the Water Pollution Control Facility. The Town received a grant from the State of Connecticut, Department of Energy & Environmental Protection, on March 18, 2010, in the amount of \$7,760,004.95, for eligible Project costs (the "Project Grant") and issued a \$27,516,583.34 Project Loan Obligation (CWF 503-C) dated September 28, 2012, maturing on September 30, 2032. The Town does not require additional funding for the Project and desires to eliminate the remaining appropriation and bond authorization for the Project.

This memo is to notify the WPCA that a resolution deauthorizing the bond has been drafted by the Town's legal counsel for adoption by the Town Council.