

**TOWN OF SOUTH WINDSOR
PENSION COMMITTEE
MINUTES
September 13, 2016**

The meeting was called to order at 4:00 p.m.

Members Present: Chris Chemerka, Board of Education; Mayor Tom Delnicki, Town Council; Timothy Edwards, Chief of Police; Matthew Galligan, Town Manager; Patricia Perry, Director of Finance; Matthew Riley, Town Council

Members Absent: Saud Anwar, Town Council

Also Present: Anthony Tranghese, CFA, Principal, Fiduciary Investment Advisors, LLC and Keith Yagaloff, Town Attorney

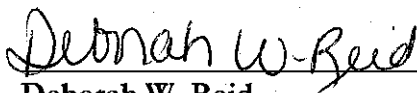
Mr. Tranghese reviewed a Monthly Performance Update as of August and key updates as of September 9, 2016, (copy with original minutes). Mr. Tranghese then stated that there are no recommendations for any changes and at the next meeting he would be inviting Becky Sielman who is an Actuary with Milliman, Inc. to speak to the Committee.

Mayor Delnicki made a motion to approve the January 27, 2016 minutes. Chief Edwards seconded the motion; and it was approved, unanimously.

The next meeting was scheduled for Tuesday, October 18, 2016 at 8:30 a.m. in the Madden Room. Chief Edwards informed the Committee that Deputy Chief Custer would be taking his place on the Committee.

Mayor Delnicki made a motion to adjourn at 4:26 p.m. Chief Edwards seconded the motion; and it was approved, unanimously.

Respectfully submitted,



Deborah W. Reid
Council Clerk