

# Town of South Windsor

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TOWN MANAGER PROPOSED BUDGET  
FISCAL YEAR 2023/2024


MARCH 20, 2023

# Town Council Approved Budget Policy Statement FY 23/24

1. Ensure public safety, health and welfare for all residents.
2. Create an Economic Development Coordinator.
3. Avoid use of Fund Balance.
4. Realize cost savings through review of operational practices.
5. Maintain or reduce staffing levels.
6. Support Capital Project Committee's long-term Plan.
7. Support investment/upgrades to infrastructure.
8. Realistically estimate state revenues to prevent shortfalls.
9. Seek cost-savings by pursuing regional services.
10. Support efforts to grow the Tax-Stabilization Fund.

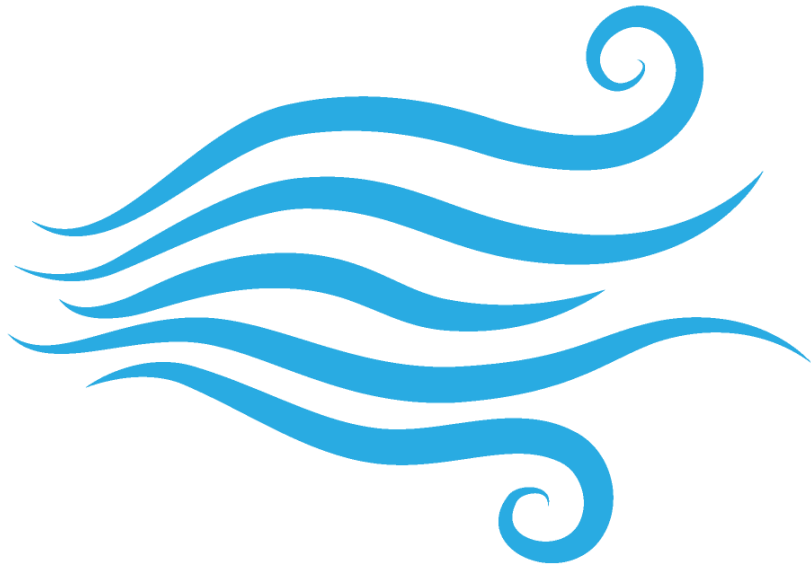
# Town Manager Budget Guidelines to Staff

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- Follow the Town Council Budget Policy Statement
  - No new positions or programs unless quantitative data or Town Council Budget Policy supports
  - Justify current requests versus 5-year historical averages
  - Follow Bargaining Agreements for salary increases
  - Highlight innovative or extraordinary accomplishments
  - Link Department goals to Strategic Plan
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# Budget Headwinds

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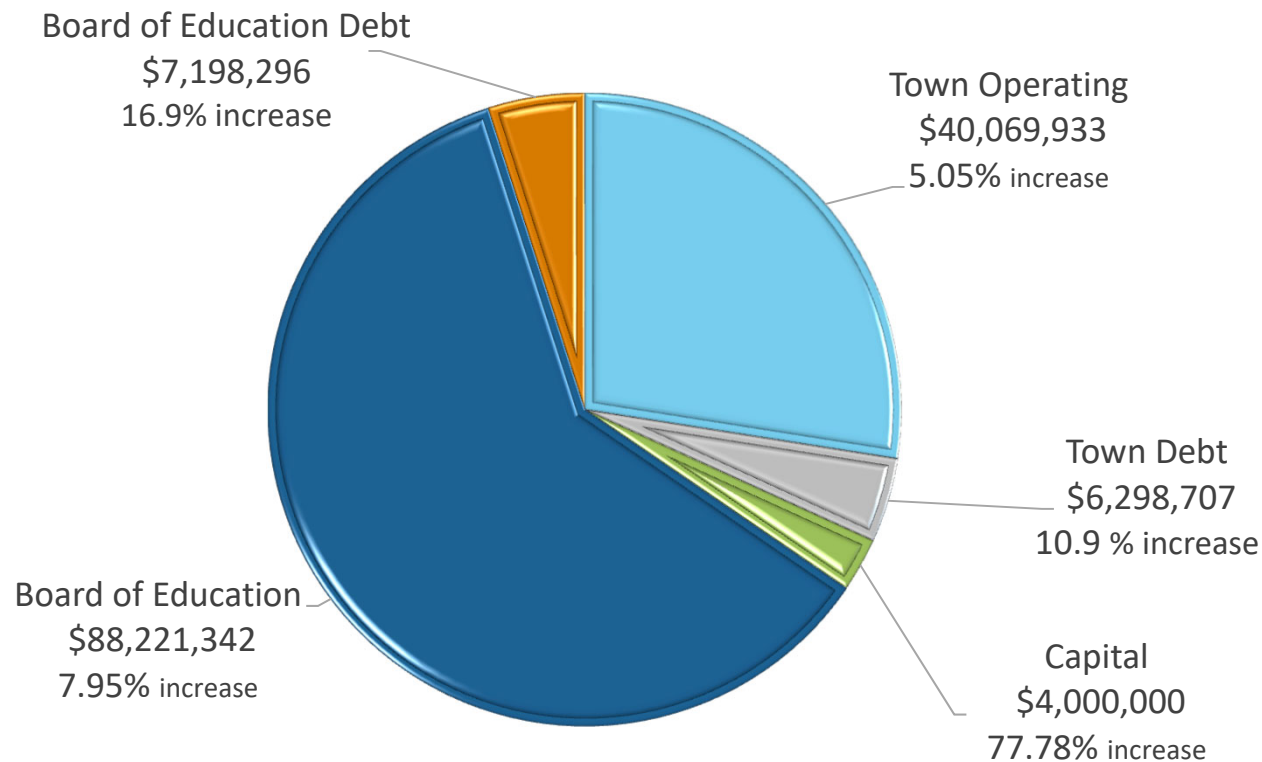
- Inflation
- Employee Retention
- Revaluation
- State Aid

# Manager Proposed Expenditures

by Major Function

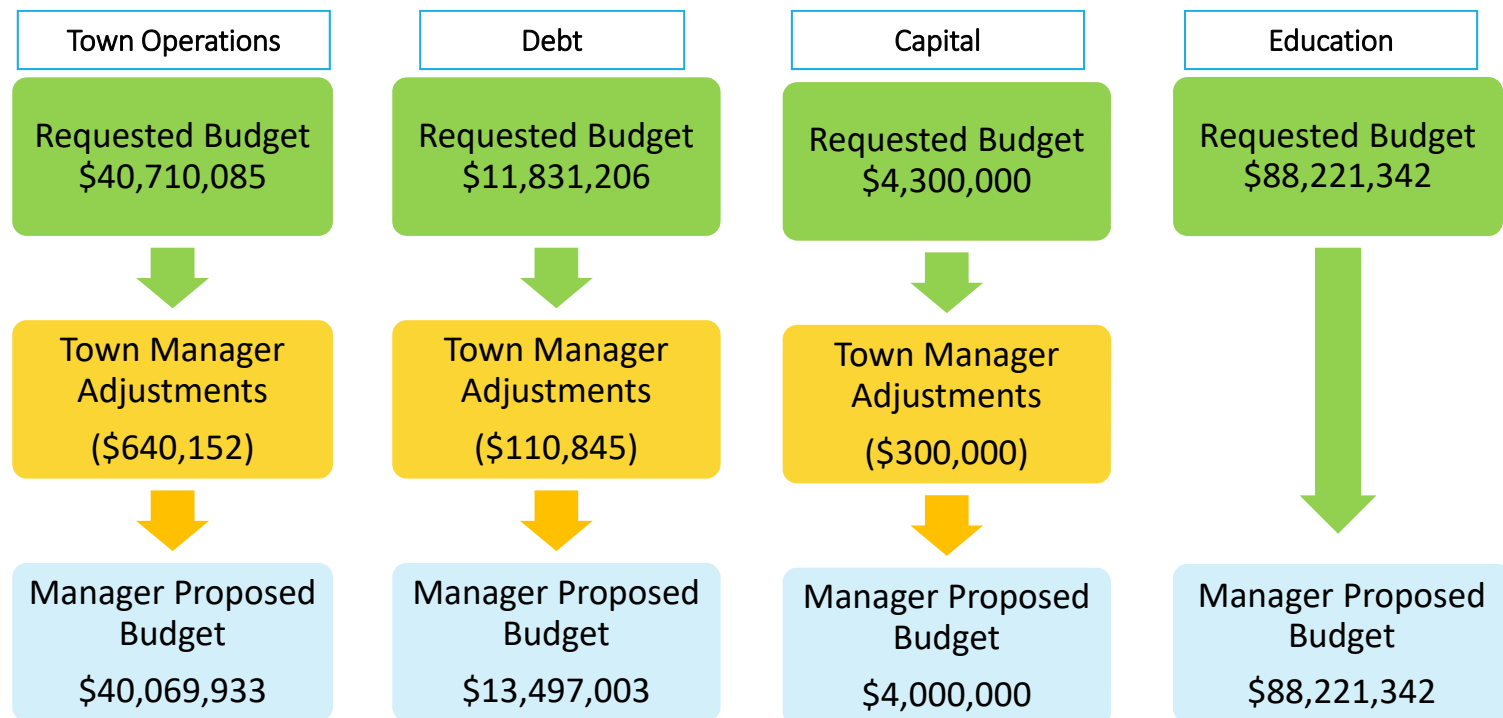
Total Proposed: \$145,788,278 a 8.84% Increase

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# Proposed Expenditure Changes

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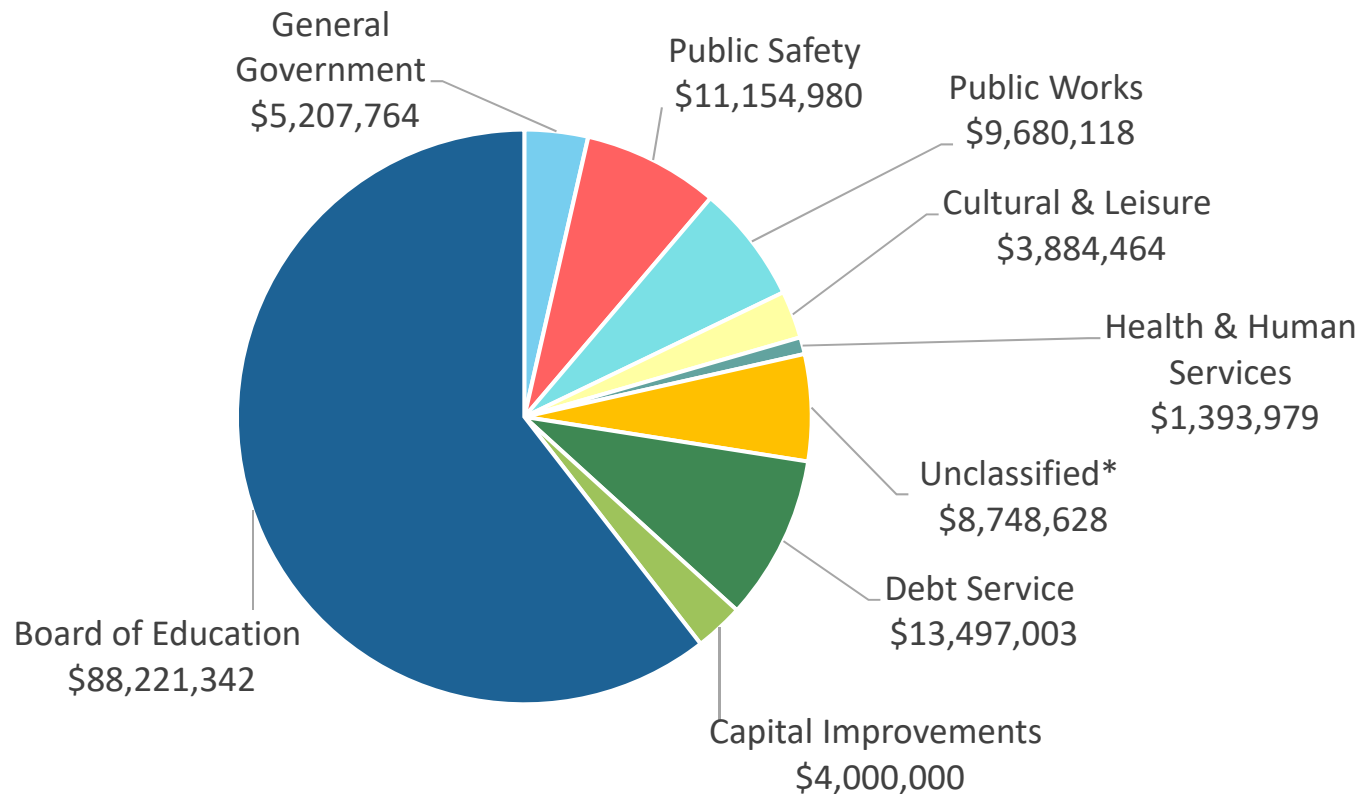


Total Town Manager cuts (\$1,050,997) reduced total budget increase from 9.62% down to 8.84%

# Manager Proposed Budget

Expenditures by Major Category  
Total Proposed: \$145,788,278

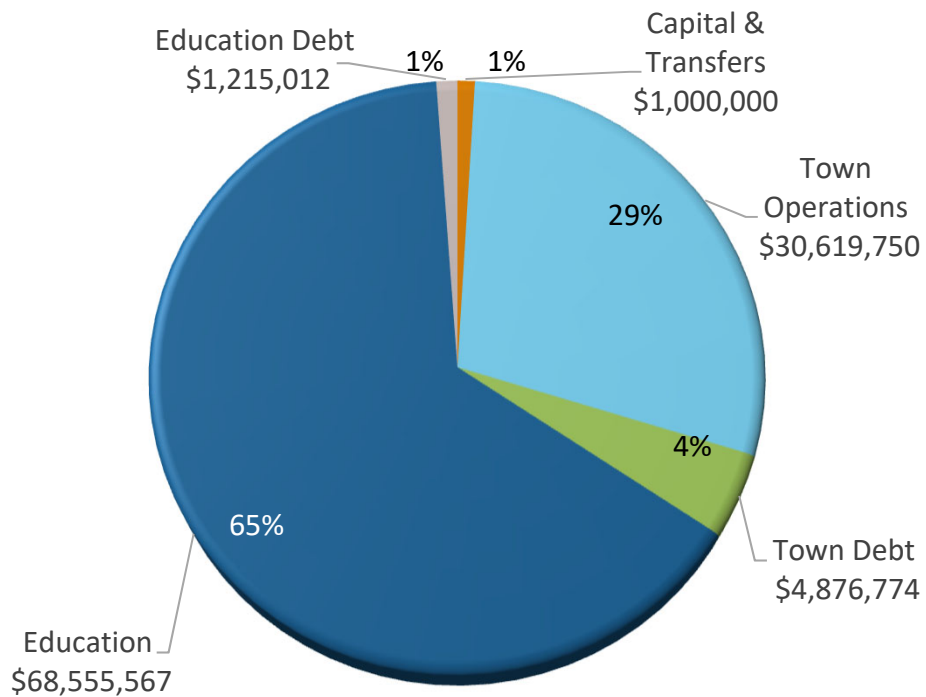
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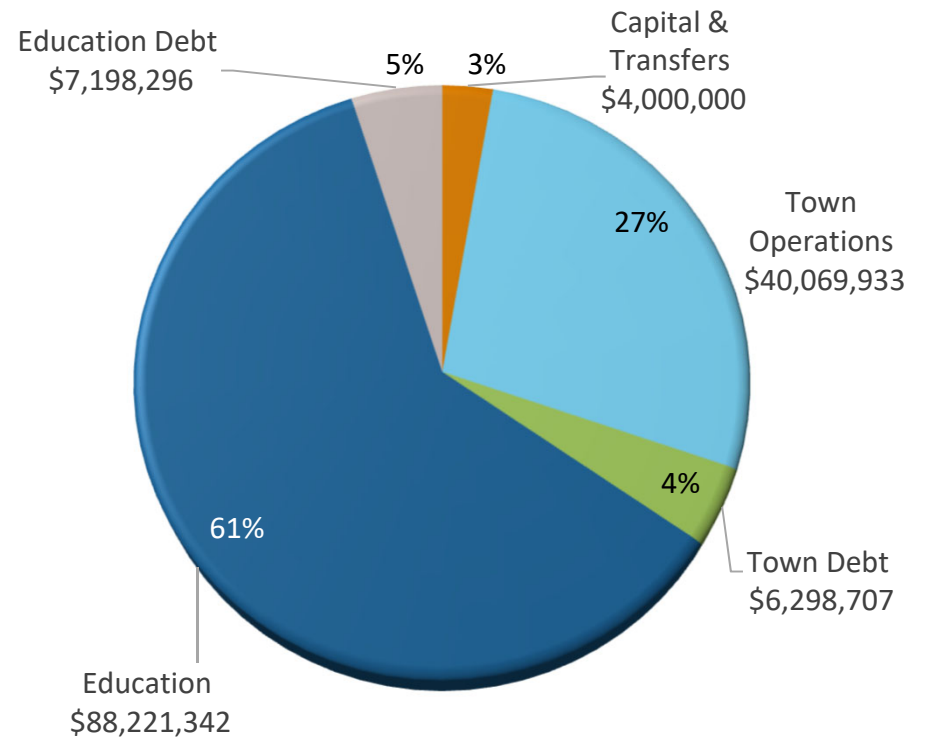
\* Includes: Pension, Payroll Taxes, Insurance etc.

# Budget Allocation 2015 vs. 2024

2014-2015 (Approved)



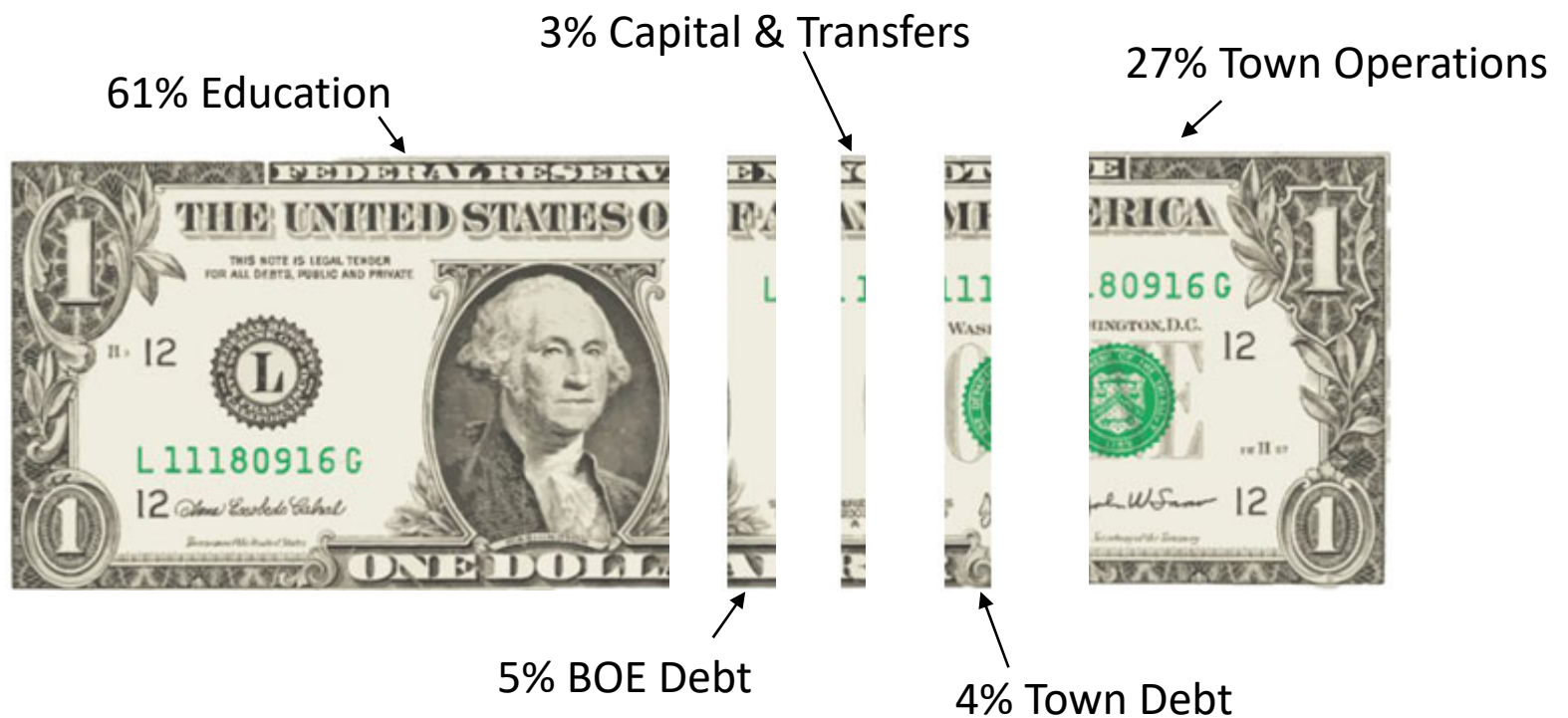
2023-2024 (Proposed)





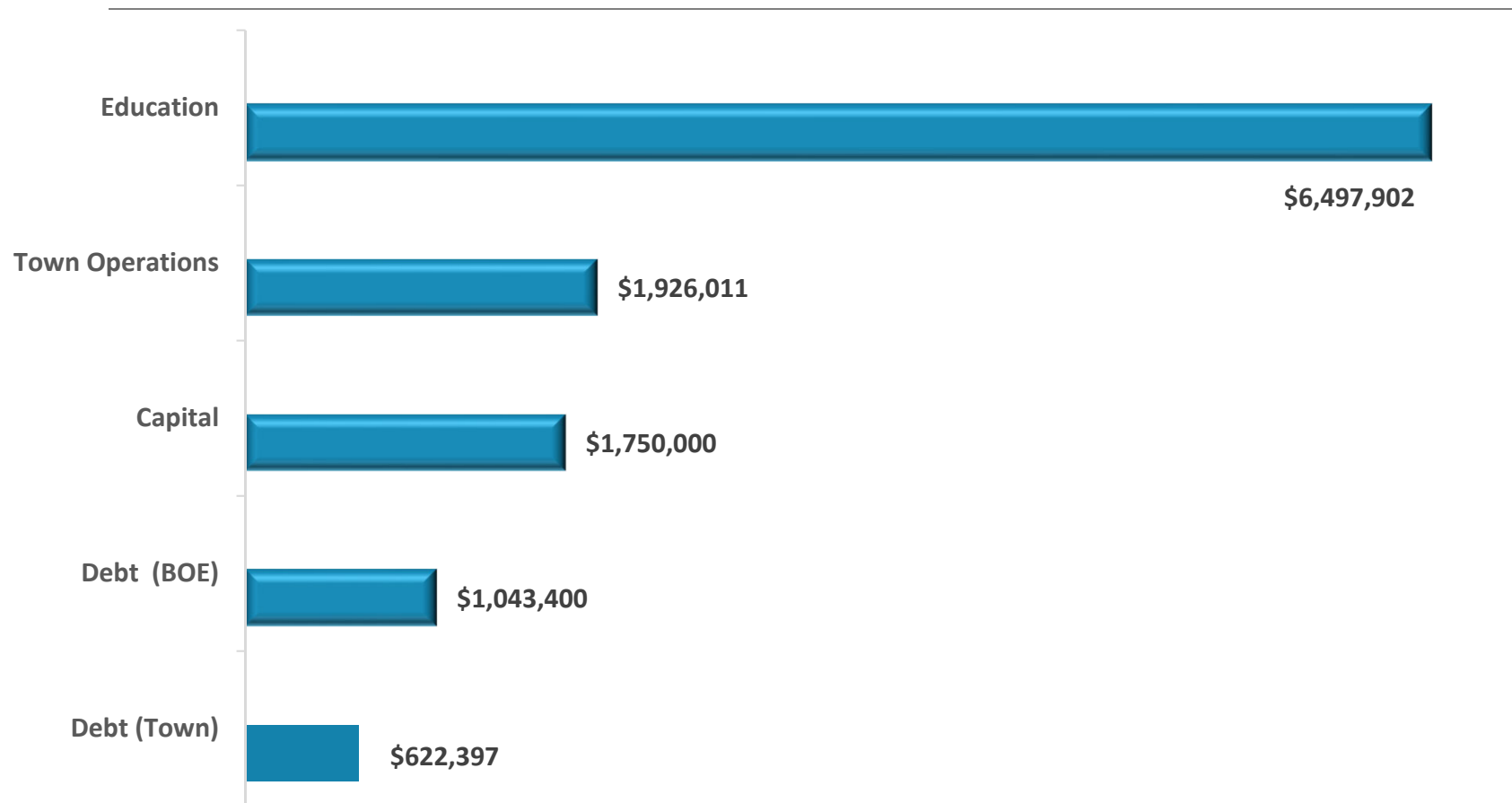
# How your Tax Dollar is Spent

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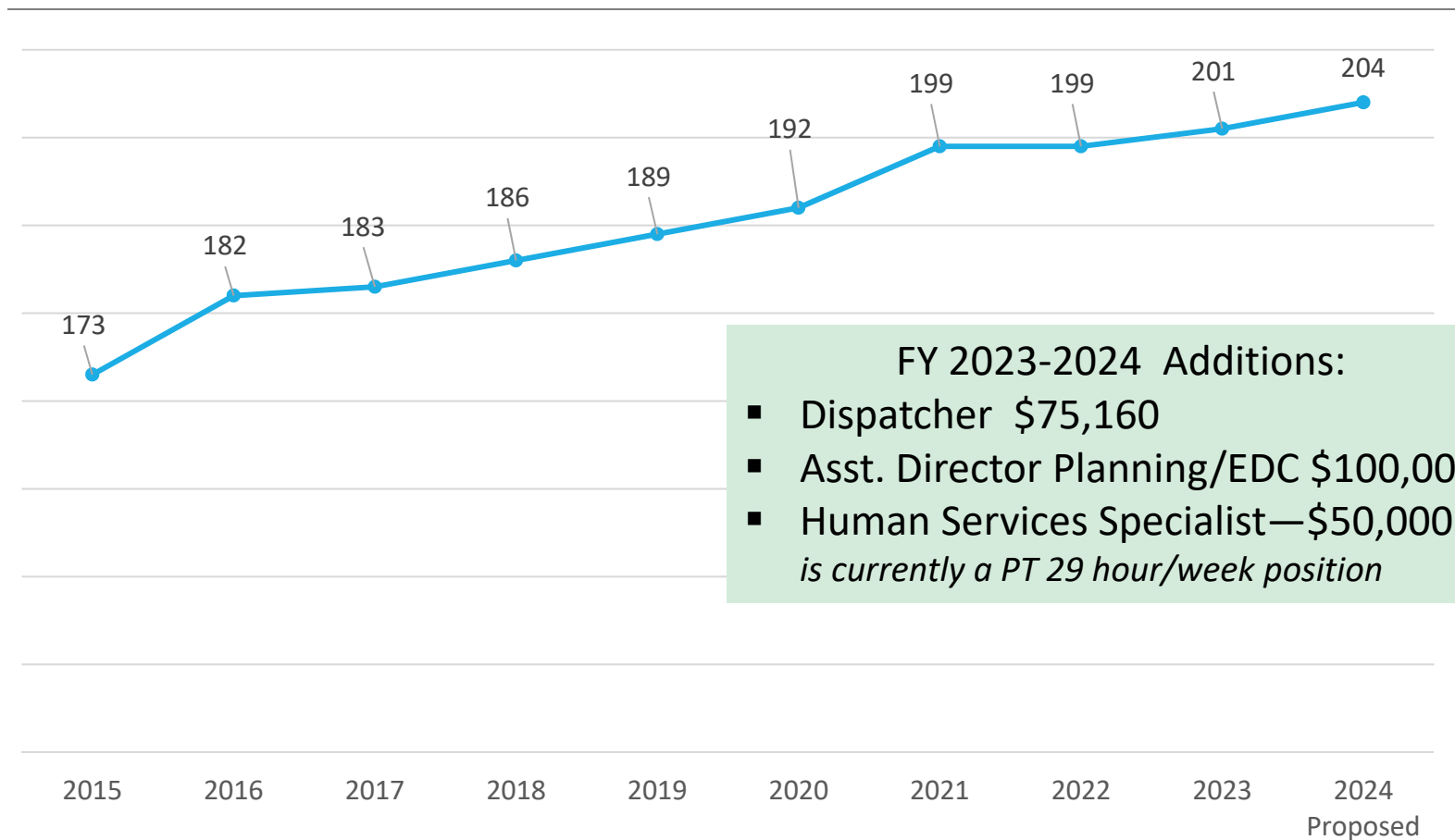


# Allocation of Total Changes

\$11,839,710

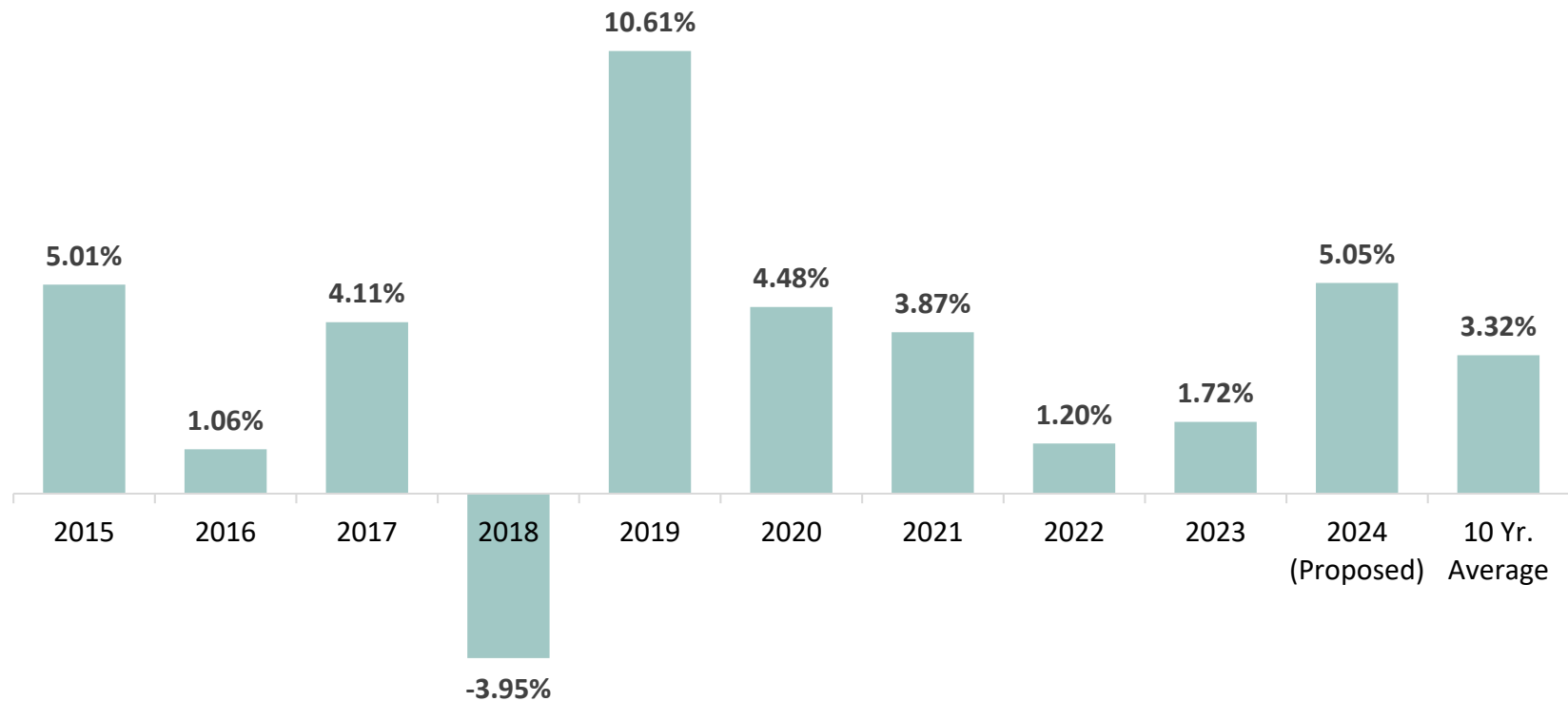


# Full Time Employee History



# Town Operations Budget Increase (Excludes Debt & Transfers)

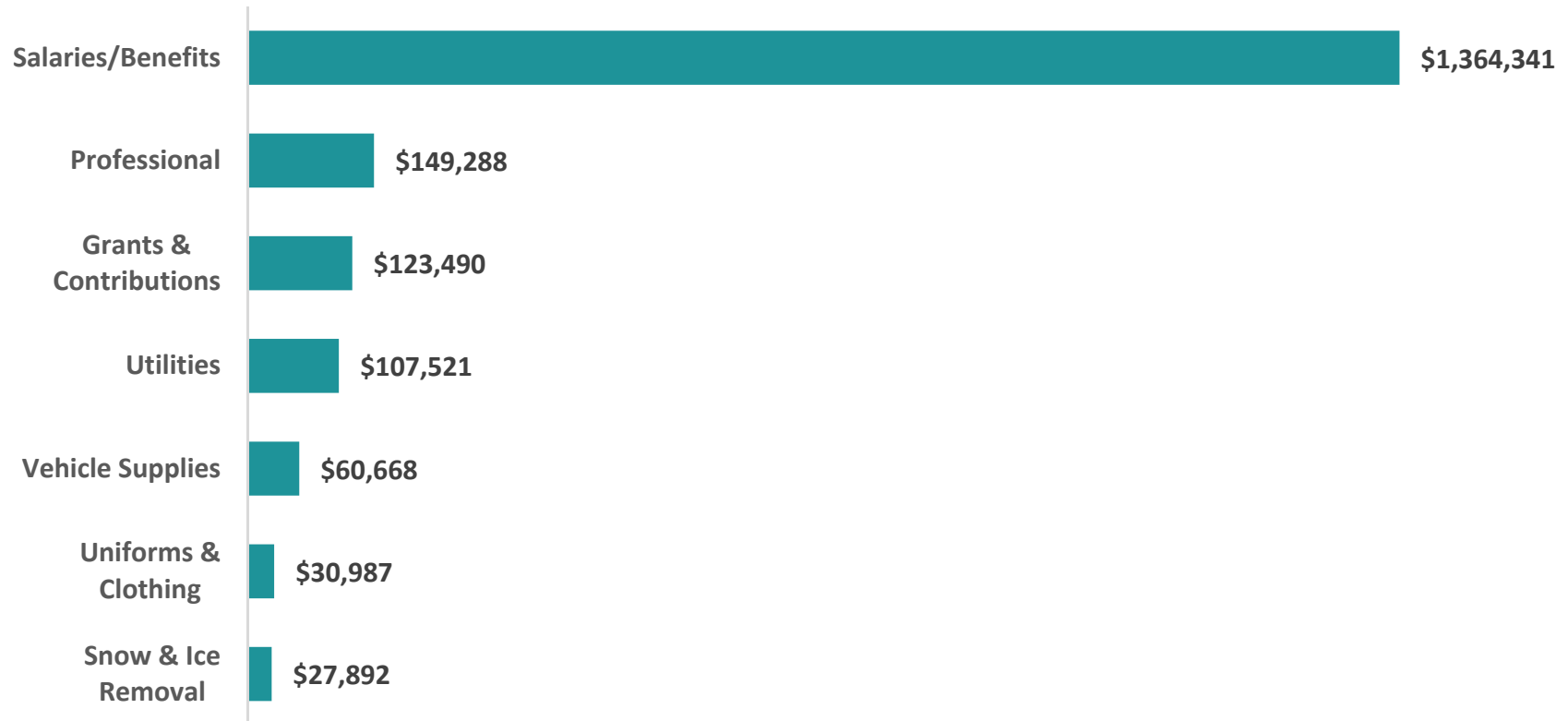
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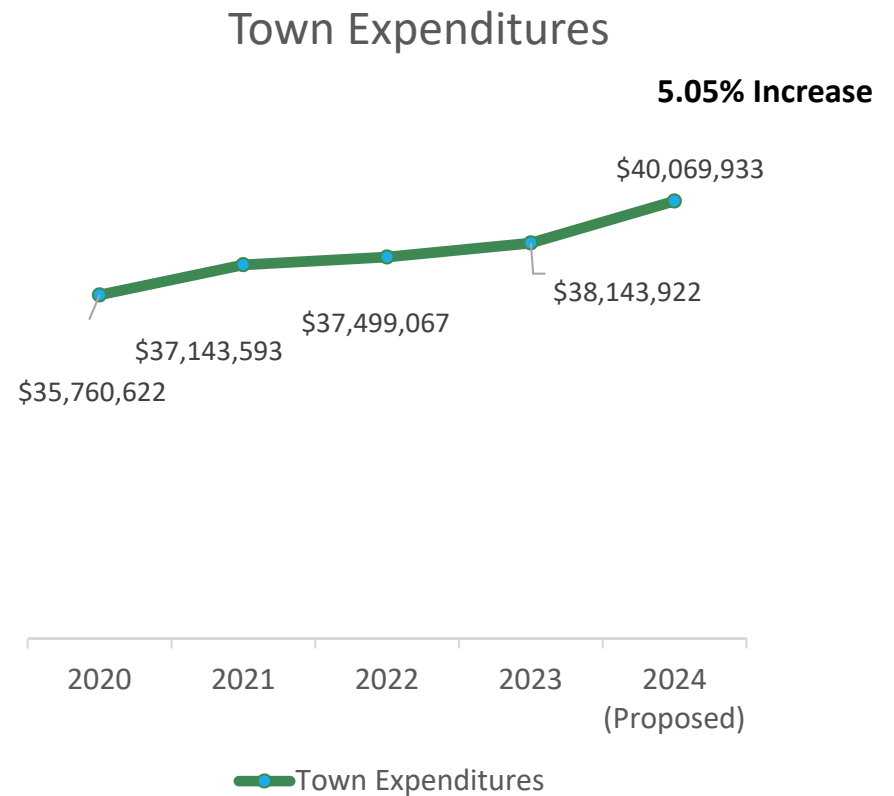
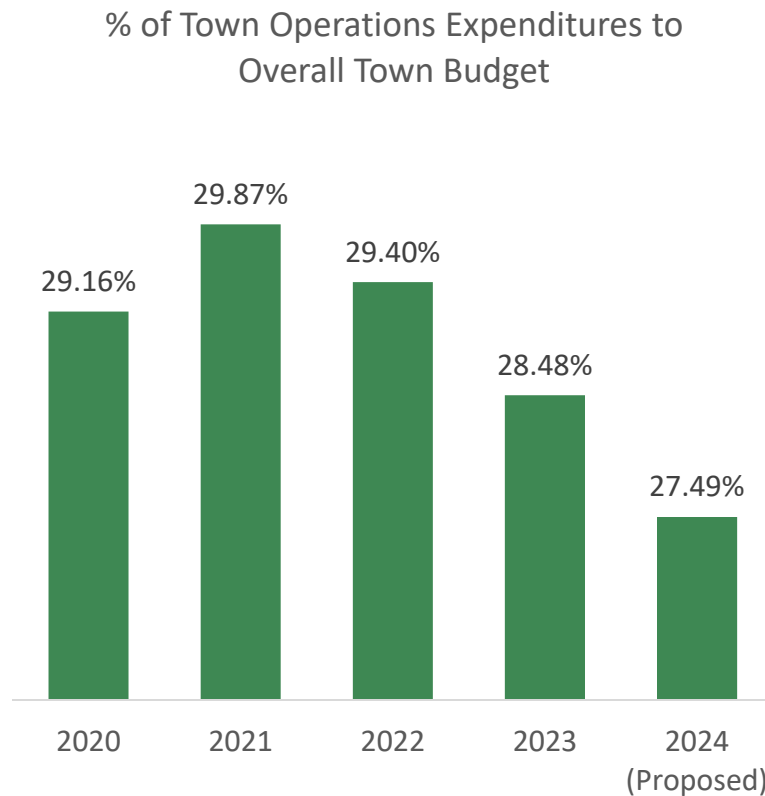
# Town Operations Proposed Budget Drivers

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**Total Change \$1,926,011**



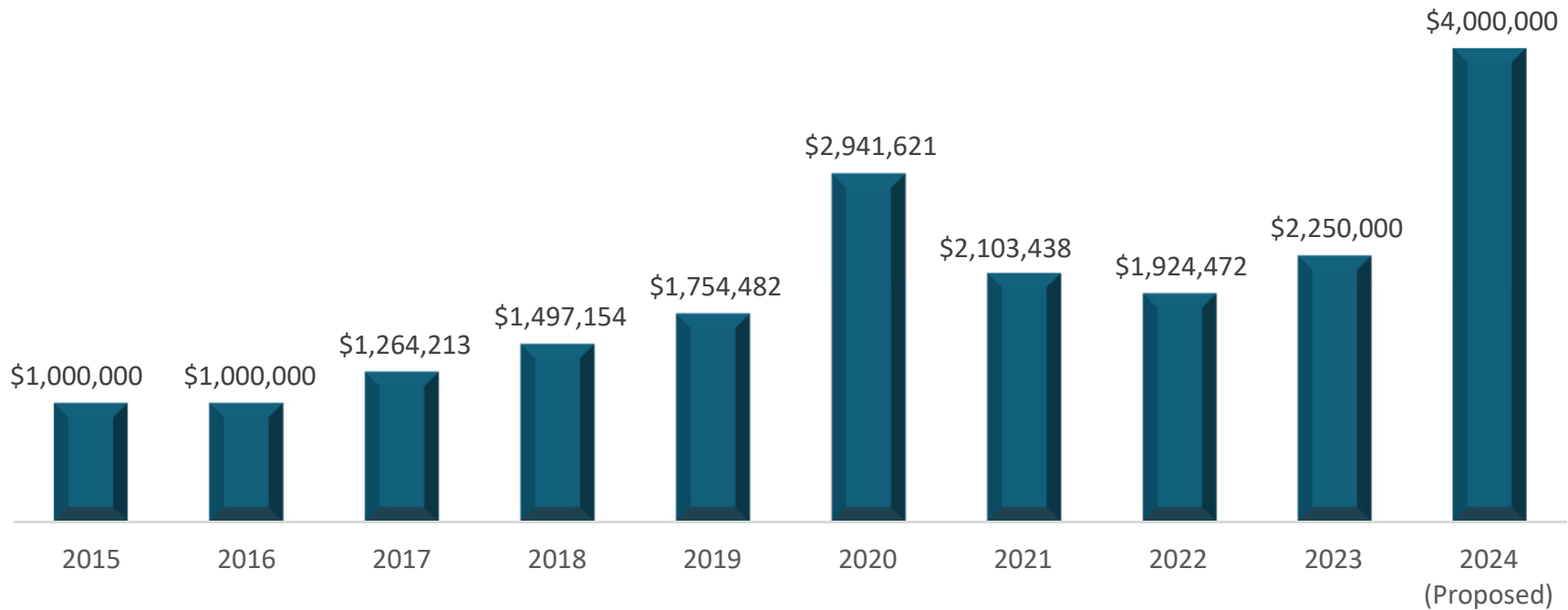
# Trends in Town Expenditures (excludes Debt & Capital)



# Capital Budget History

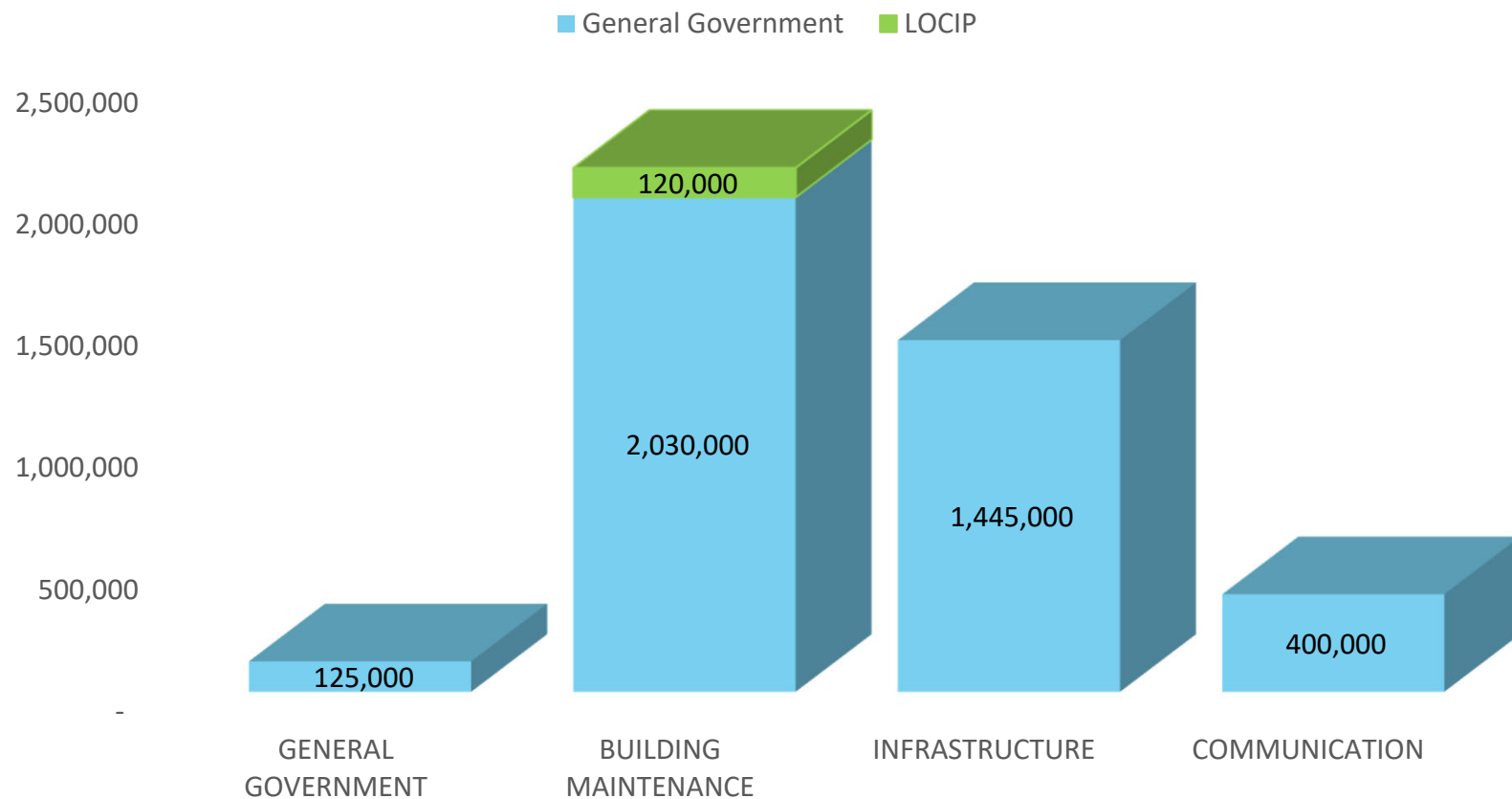
## General Fund Contribution

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# 2023-2024 Capital Projects

26 Projects were evaluated by the Capital Project Committee.  
The top five ranking projects total \$4,120,000 as shown here.



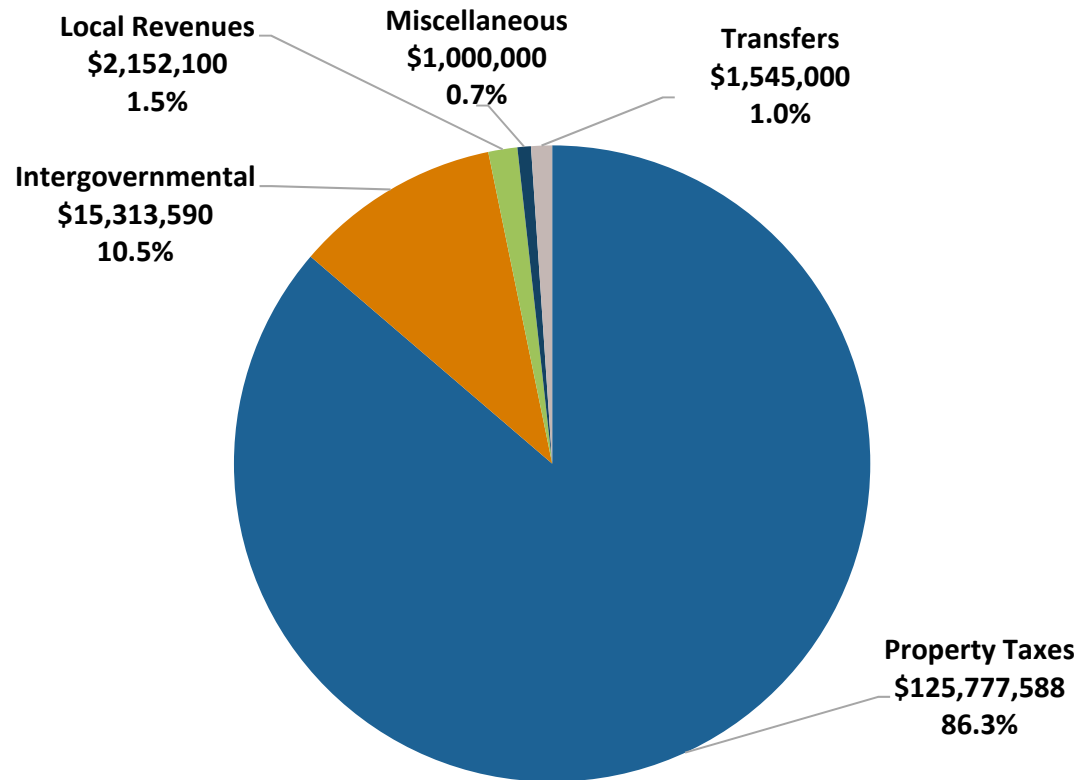
**GENERAL FUND CONTRIBUTION \$4,000,000**



# Manager Proposed Revenues

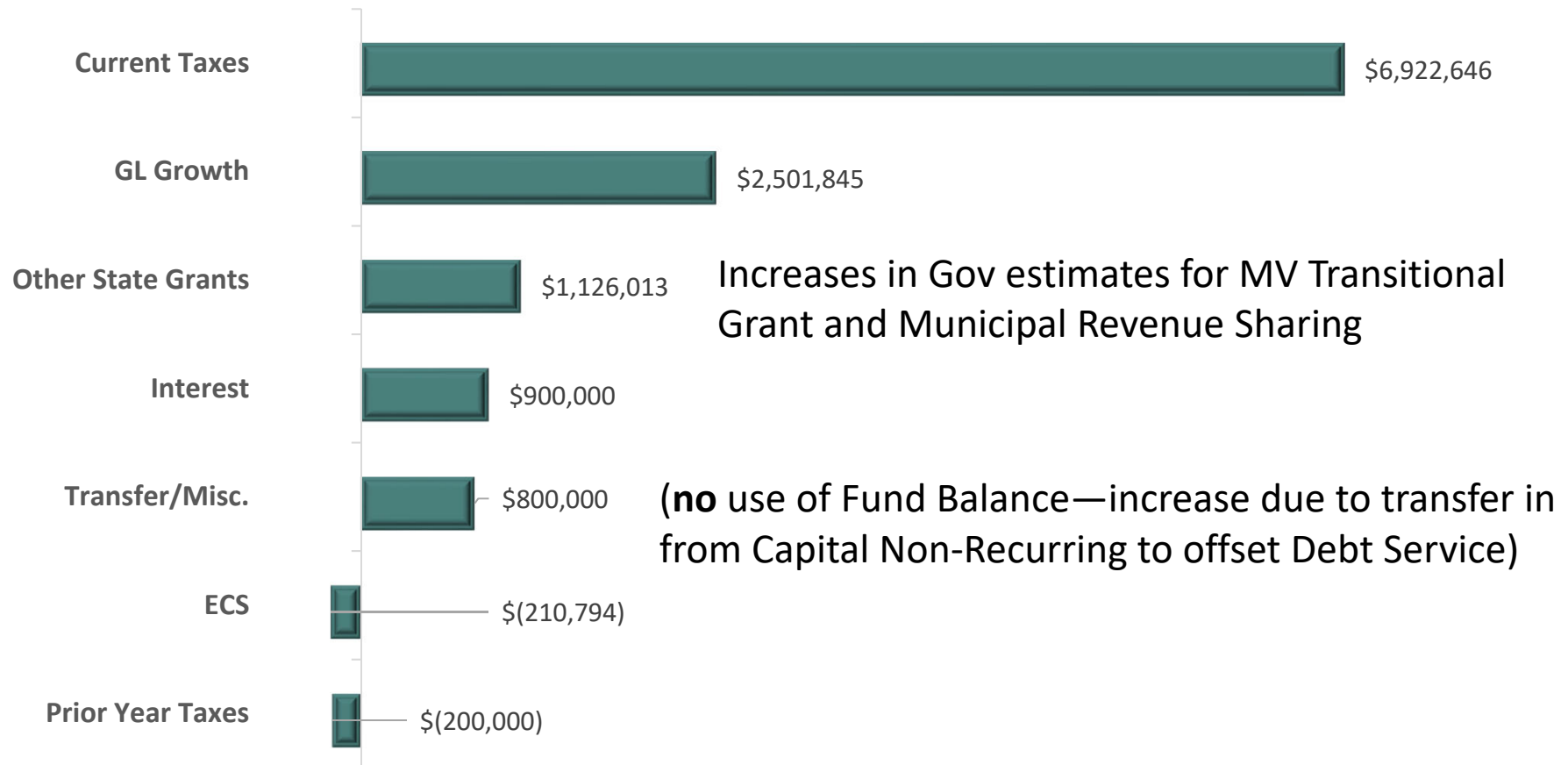
By Major Function  
Total Proposed: \$145,788,278

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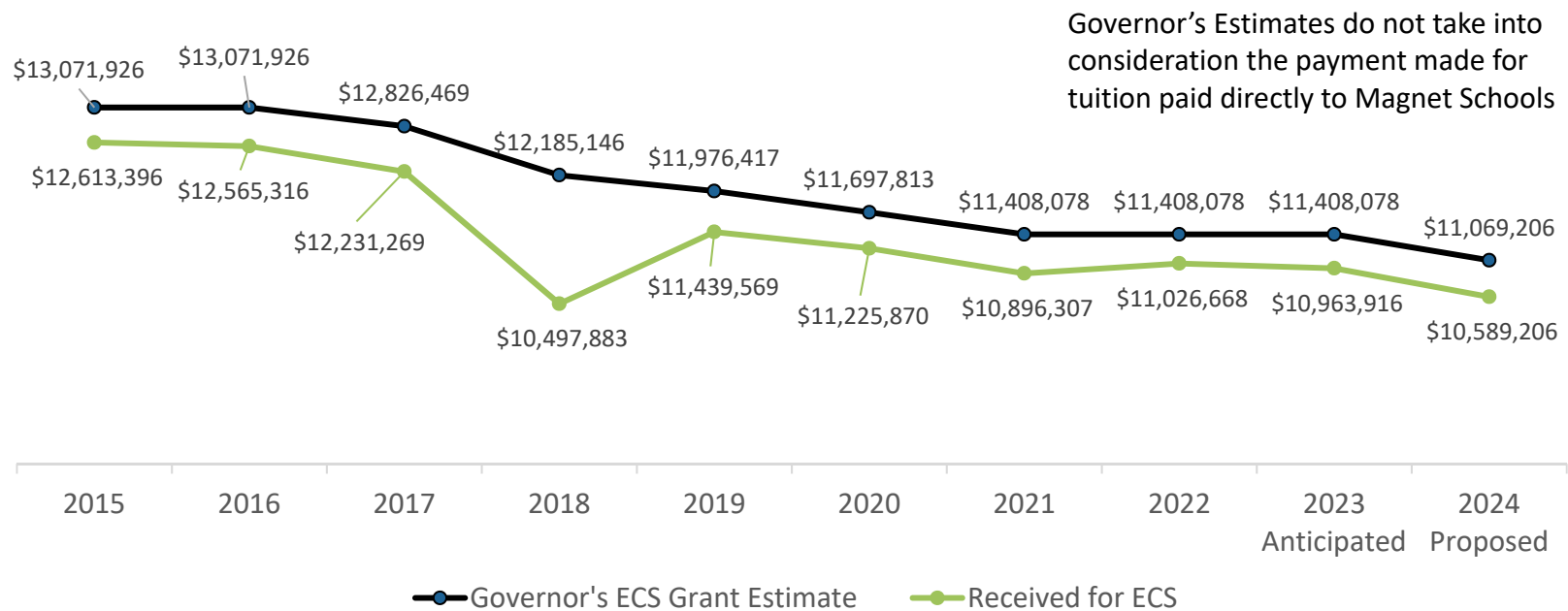


# Estimated Revenue Changes

\$11,839,710

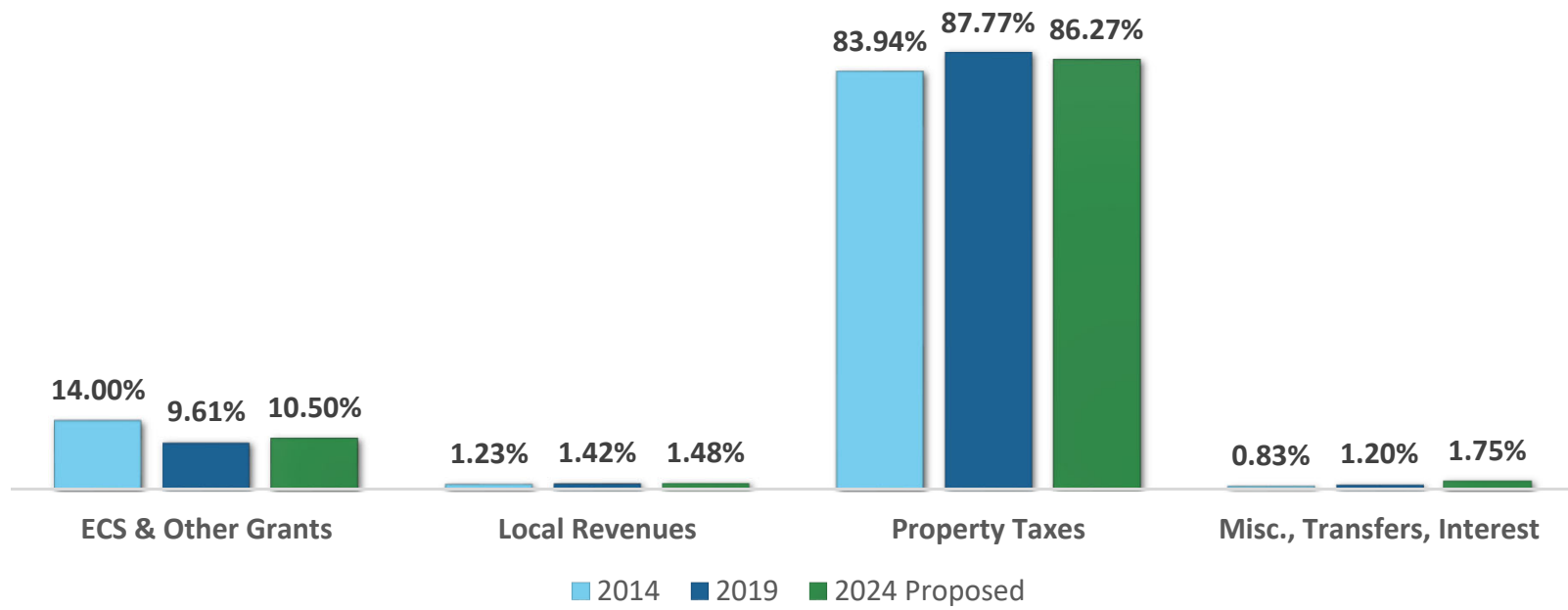


# Education Grant History



# Percent of Total Revenue

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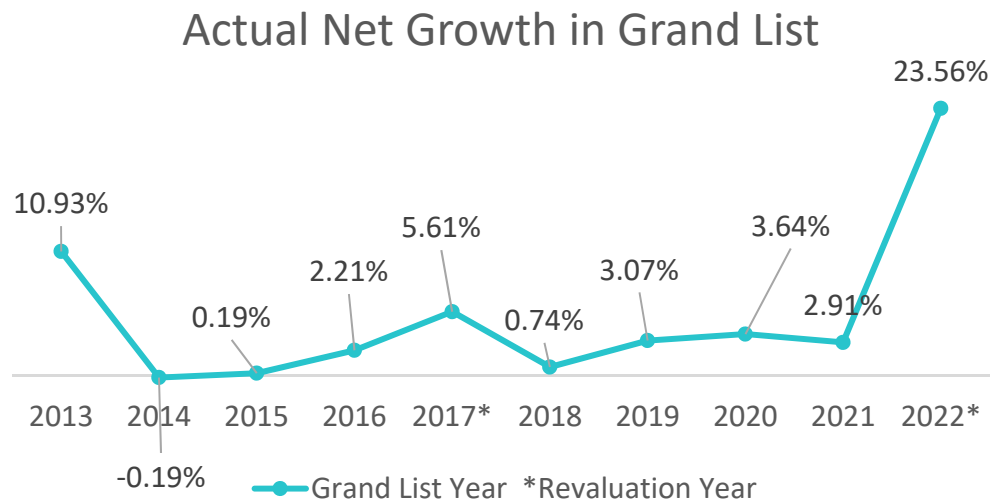
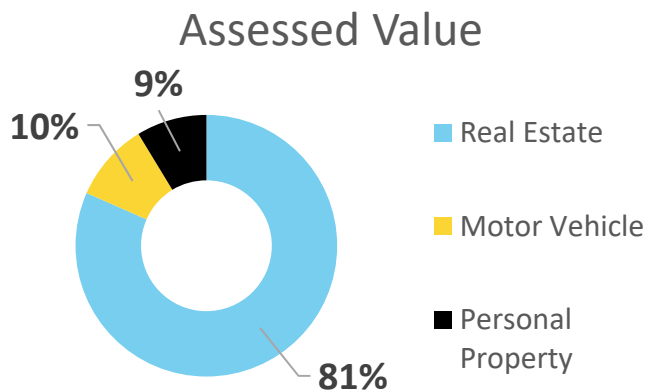


# Grand List

Grand List increased by 23.56% (2.46% growth and 21.10% revalue)

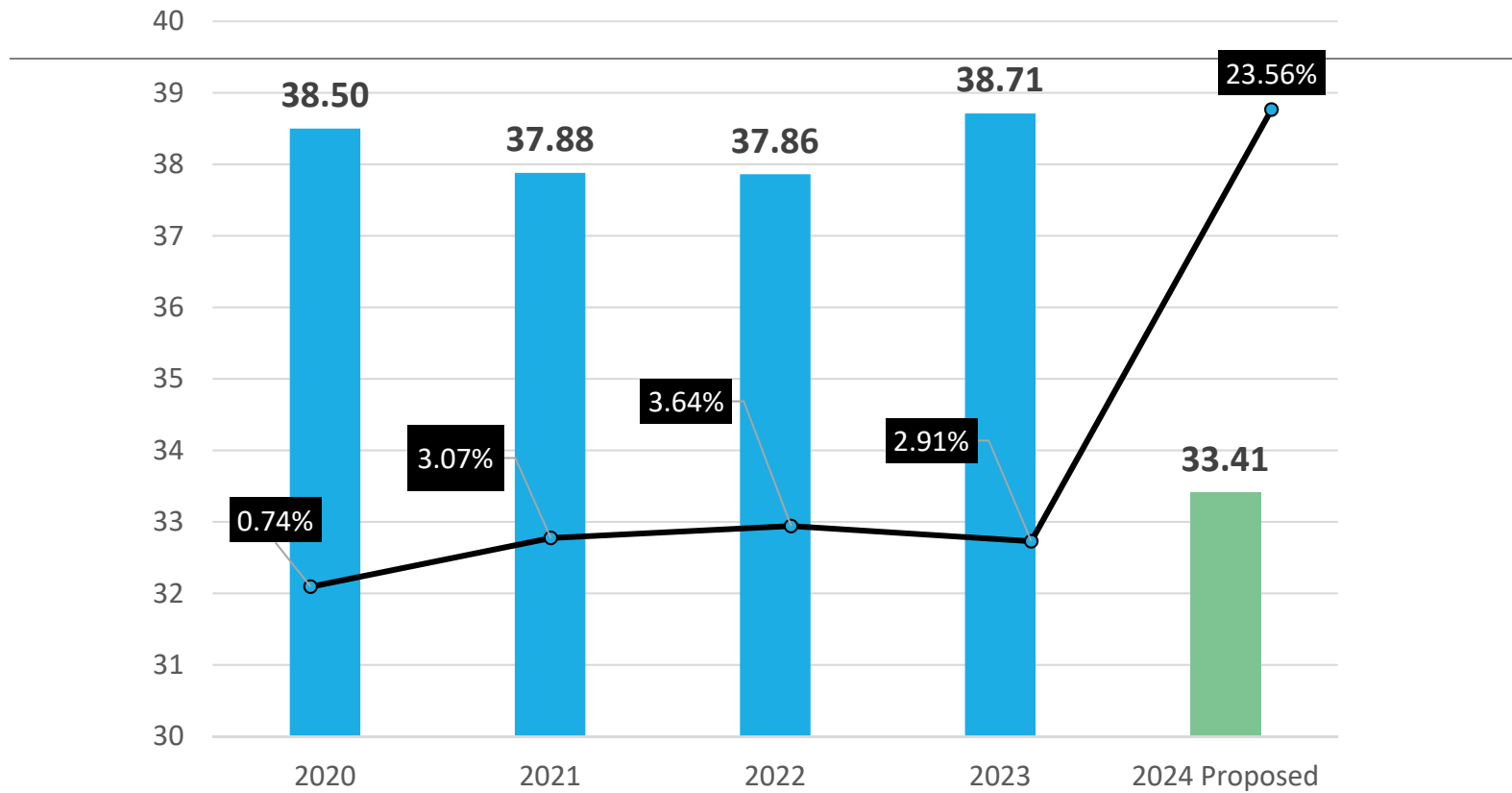
The 10/1/22 grand list is currently valued at \$3,761,117,114. This is subject to change due to adjustments from the Board of Assessment Appeals and litigation.

At the proposed 33.41 mill rate, grand list growth generates an additional \$2.5M in tax revenue.



# Mill Rate History

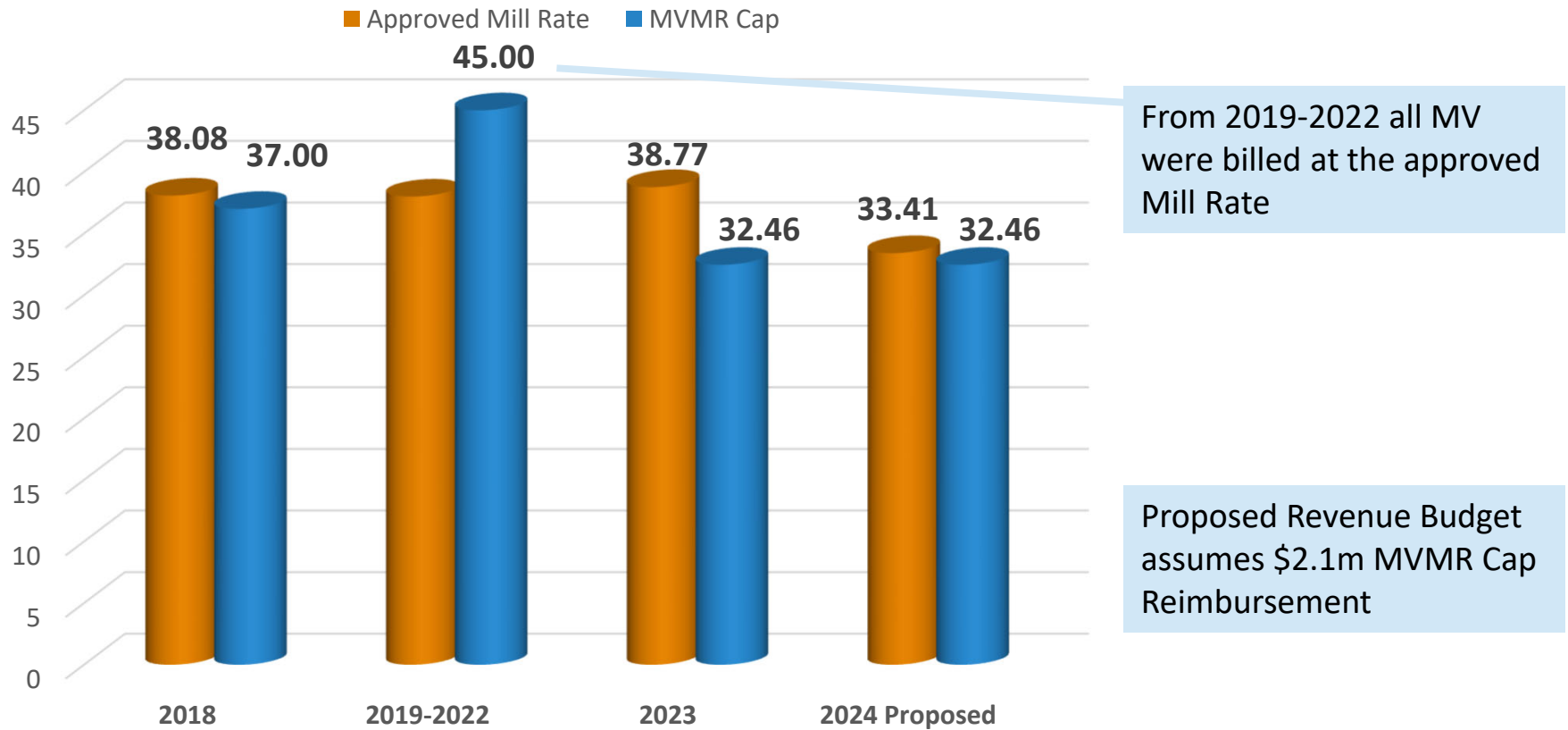
## Grand List Growth Comparison



The line represents actual grand list growth and shows the relationship between growth and Mill Rate Decrease

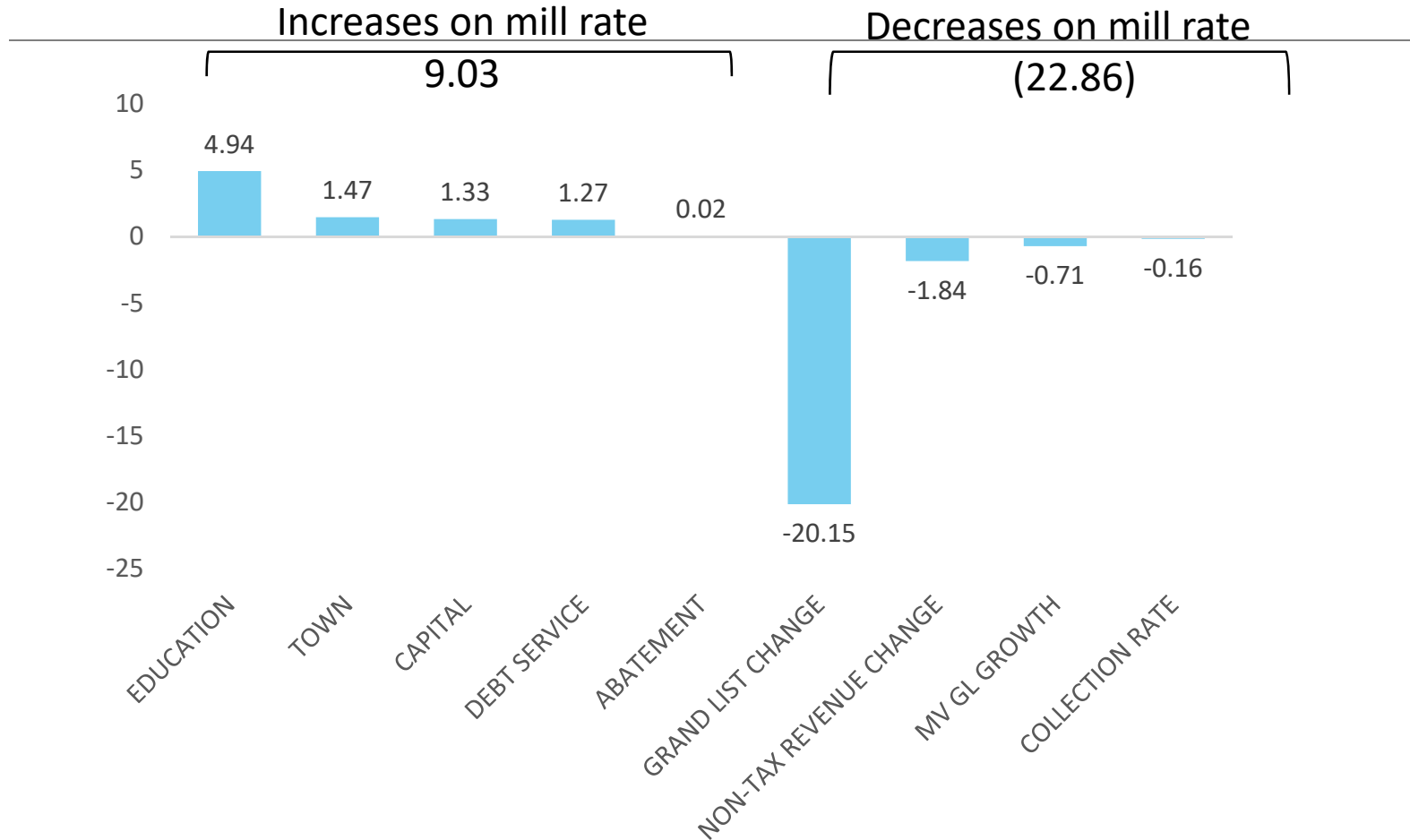
# Motor Vehicle Mill Rate Cap Change

The State legislature decreased the  
Motor Vehicle Mill Rate (MVMR) Cap from 45 mills to 32.46 mills.



# Mill Rate Drivers

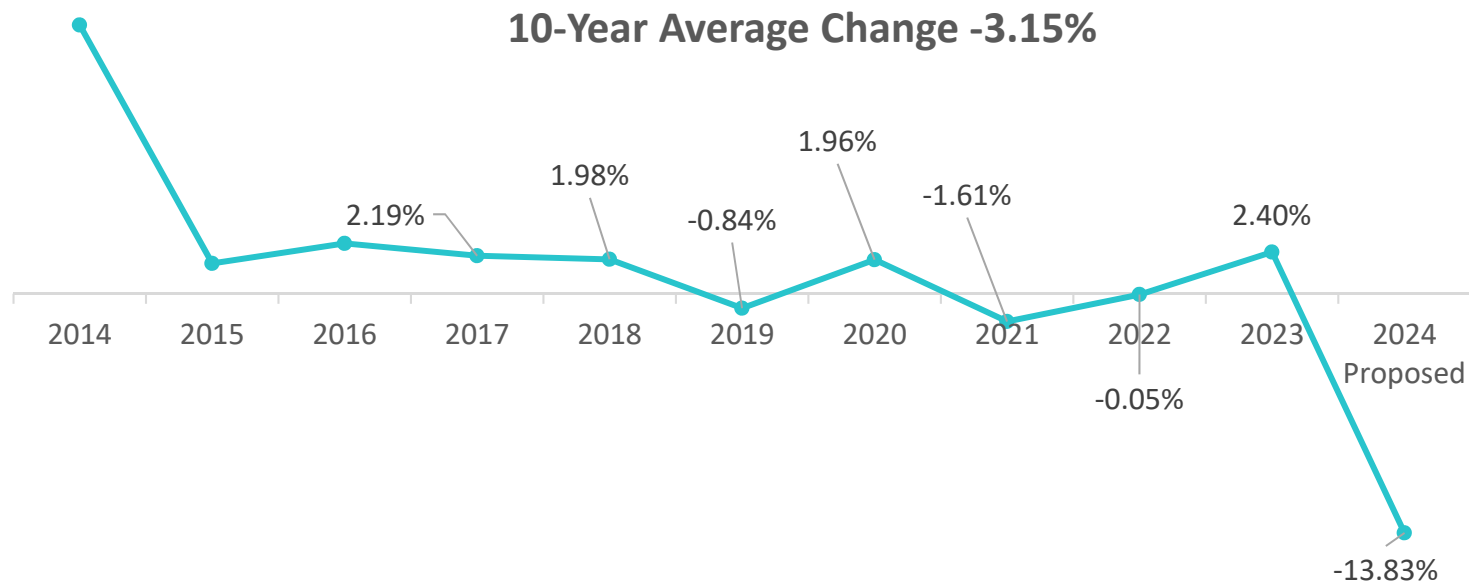
Proposed Mill Rate is 33.41 a 13.83% Decrease





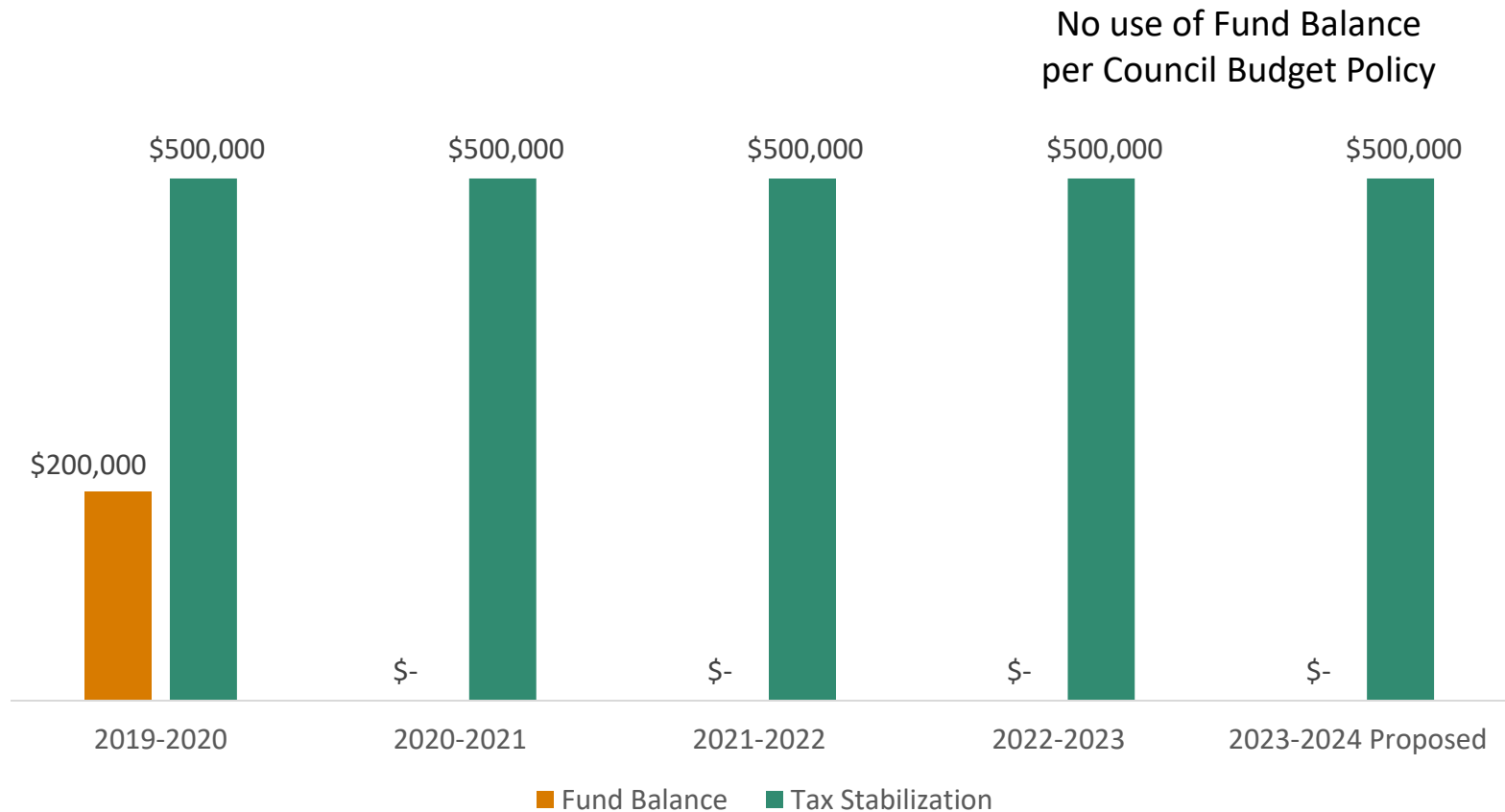
# Tax Change History

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Percent is mill rate change year over year

# Use of Surplus Funds



# Sample Tax Estimation

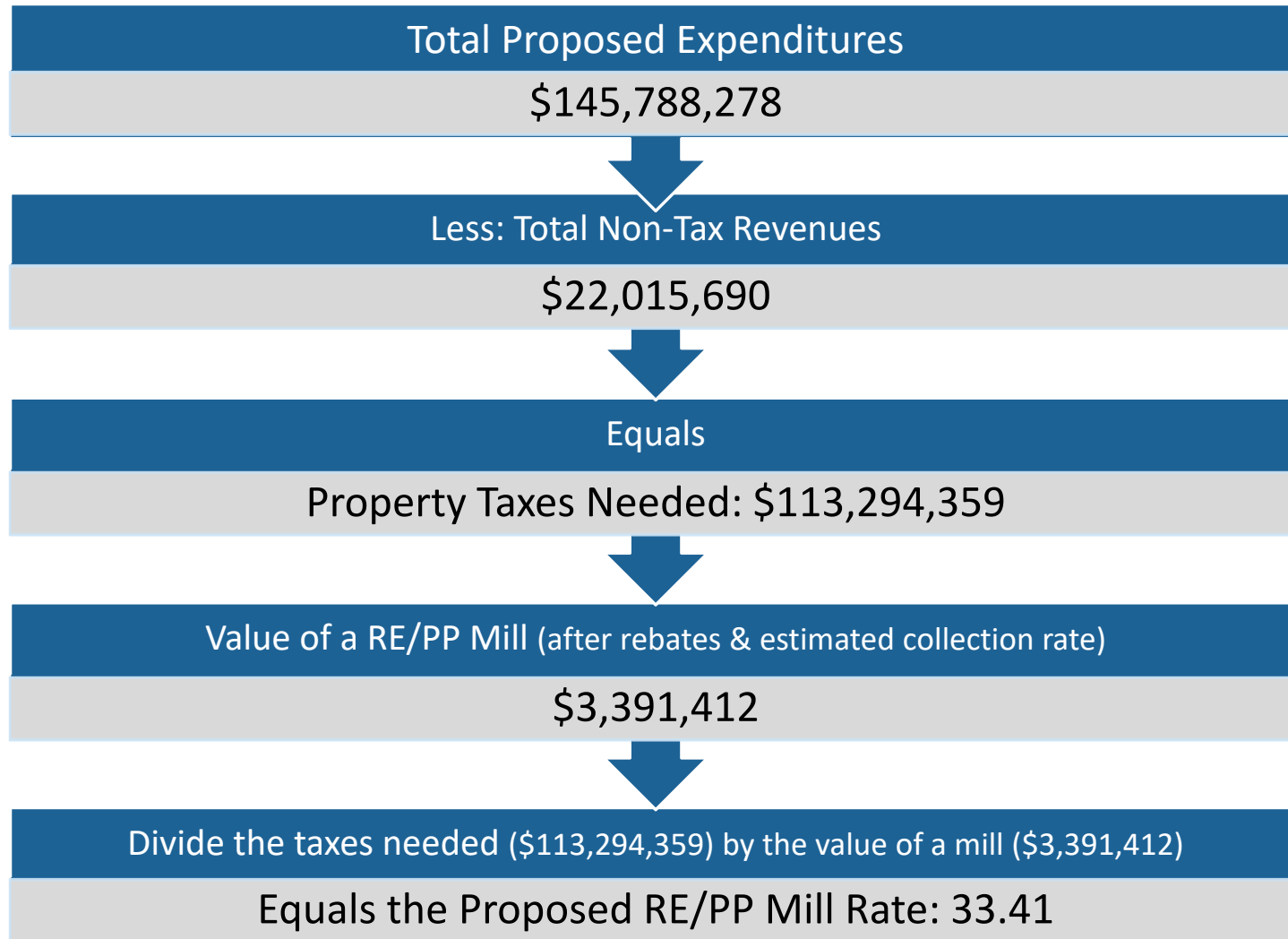
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	Assessment Value*	Current (FY 23) Mill Rate	Taxes
Pre-Revaluation	\$210,000	.03877	\$8,142
	Assessment Value*	Proposed (FY24) Mill Rate	Taxes
Post-Revaluation	\$273,000	.03341	\$9,121** \$979 or 12.03% increase

\*The Assessment value is calculated at 70% of the fair market value.

\*\*5.30% or \$519 due to Expenditure Increase and  
4.70% or \$461 due to Market Value Change

# Mill Rate Calculation



# 2023-2024 Town Manager Budget

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<https://www.southwindsor-ct.gov/budgetdash>

# Future Budget Meeting Dates

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<b>March 22, 2023</b>	TC/BOE Joint Work Session, 7:00pm
<b>April 3, 2023</b>	TC Regular Meeting-Budget Discussion, 7:00pm
<b>April 3, 2023</b>	<b>Public Hearing 8:00pm</b>
<b>April 11, 2023</b>	Special Budget Work Session, 7:00pm
<b>April 13, 2023</b>	Special Budget Work Session, 7:00pm
<b>April 17, 2023</b>	TC Regular Meeting-Budget Discussion, 7:00pm
<b>April 17, 2023</b>	<b>Public Hearing 8:00pm</b>
<b>May 1, 2023</b>	Set BOE and General Govt. Budgets & Mill Rate, 7:00pm
<b>May 8, 2023</b>	Special Budget Meeting (if needed), 7:00pm

Visit [www.southwindsor-ct.gov](http://www.southwindsor-ct.gov) for updates

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# END OF PRESENTATION

If there are questions, please contact  
Michael Maniscalco, Town Manager at  
860-644-2511 ext. 2202 or  
[michael.maniscalco@southwindsor-ct.gov](mailto:michael.maniscalco@southwindsor-ct.gov)