



TOWN OF SOUTH WINDSOR

Town Manager Proposed Budget
Fiscal Year 2024/2025

March 18, 2024

**TOWN
COUNCIL
APPROVED
BUDGET
POLICY
STATEMENT
FY 24-25**

1. **Be presented to the Town Council and residents as early as possible.**
2. **Be presented utilizing the safest method possible with consideration of public health.**
3. **Ensure taxpayers have input in the budget process by utilizing public hearings, the Town website, local newspaper notices, the “Citizens Guide to the Budget” (town website), and during public input at Town Council and/or the Board of Education meetings.**
4. **Maintain transparency through various forms of distribution of the budget documents.**
5. **Reflect the Guidelines and goals presented here as well as projected revenue, anticipated State of CT funding, and current economic conditions.**
6. **Maintain or increase the current level of services.**
7. **Target remaining flat to the current budget for 2024/2025.**



Follow the Town Council Budget Policy Statement



No new positions or programs unless quantitative data or Town Council Budget Policy supports



Justify current requests versus 5-year historical averages



Follow Bargaining Agreements for salary increases



Highlight innovative or extraordinary accomplishments



Requested all departments come in with a flat, zero increase budget

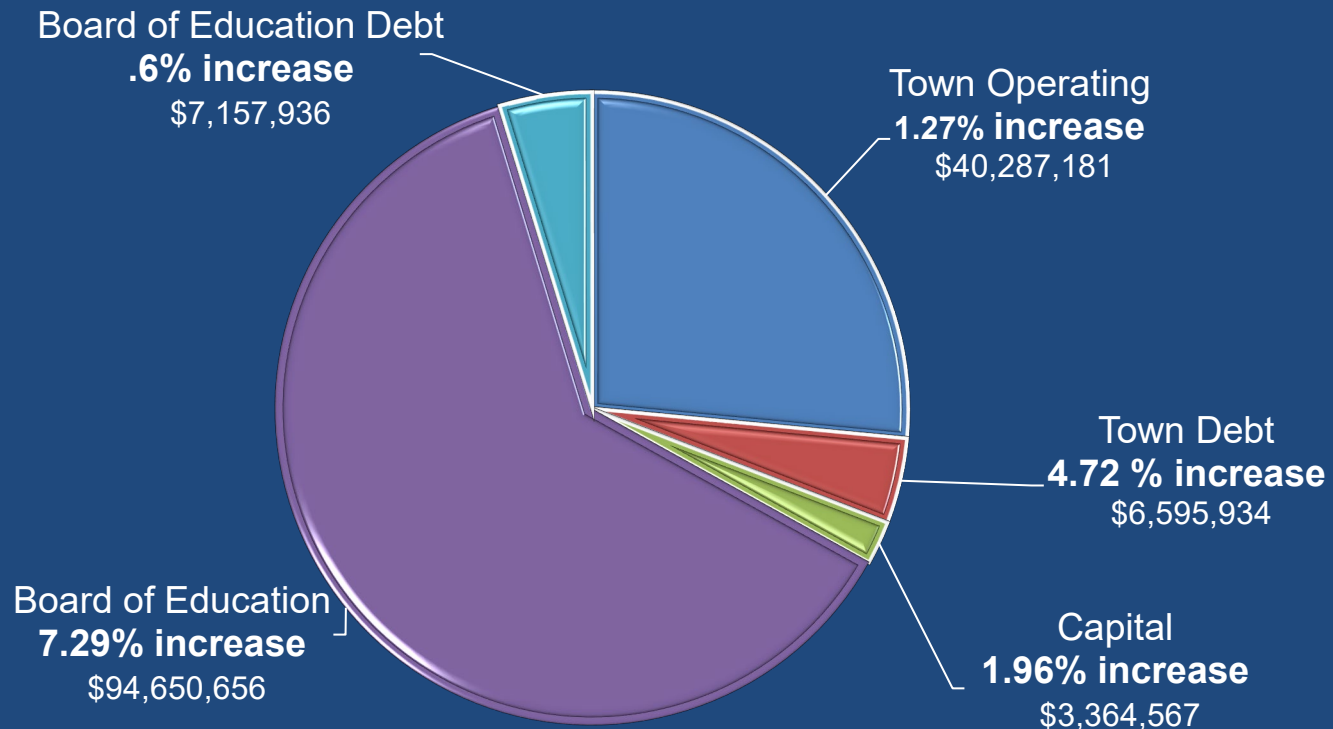
TOWN MANAGER BUDGET GUIDELINES TO STAFF

TOWN MANAGER PROPOSED EXPENDITURES

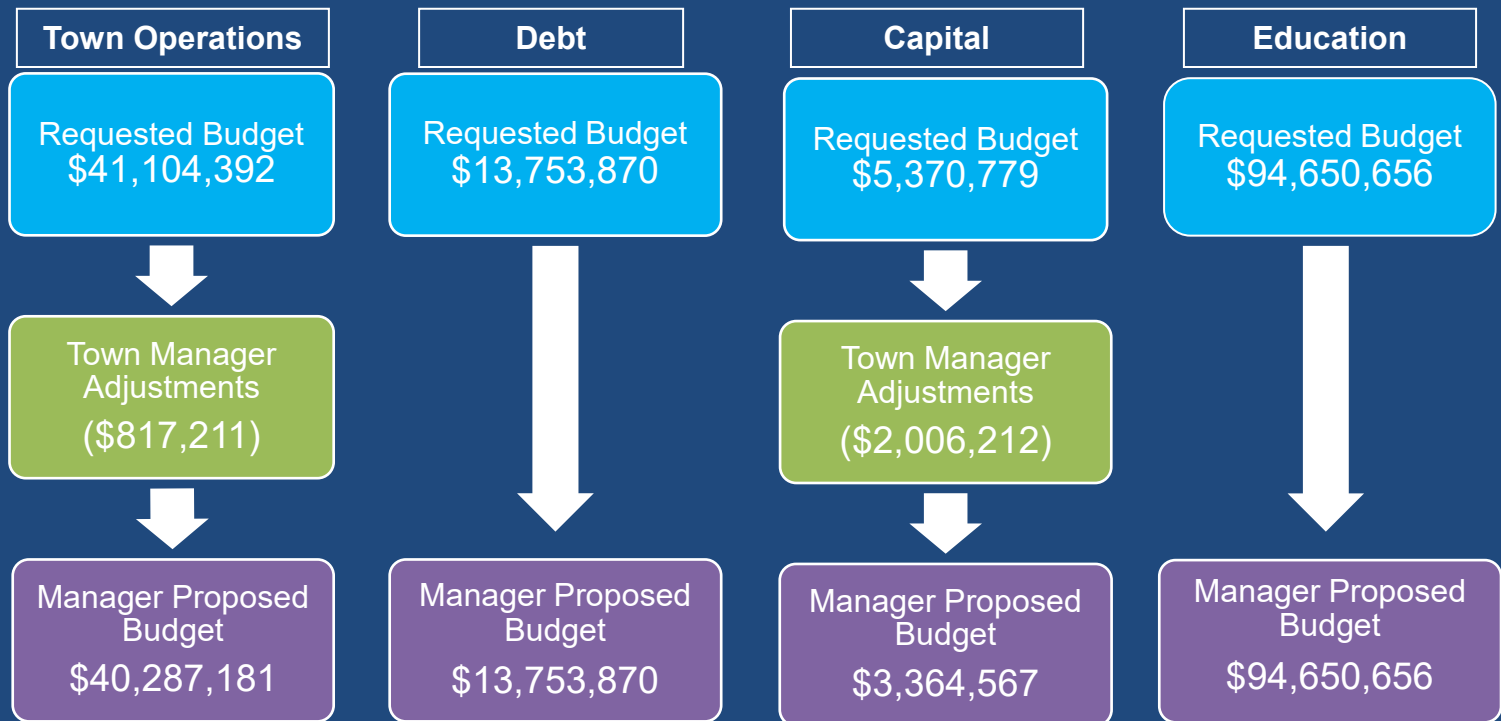
(BY FUNCTION)

TOTAL PROPOSED: \$152,056,275

5% INCREASE



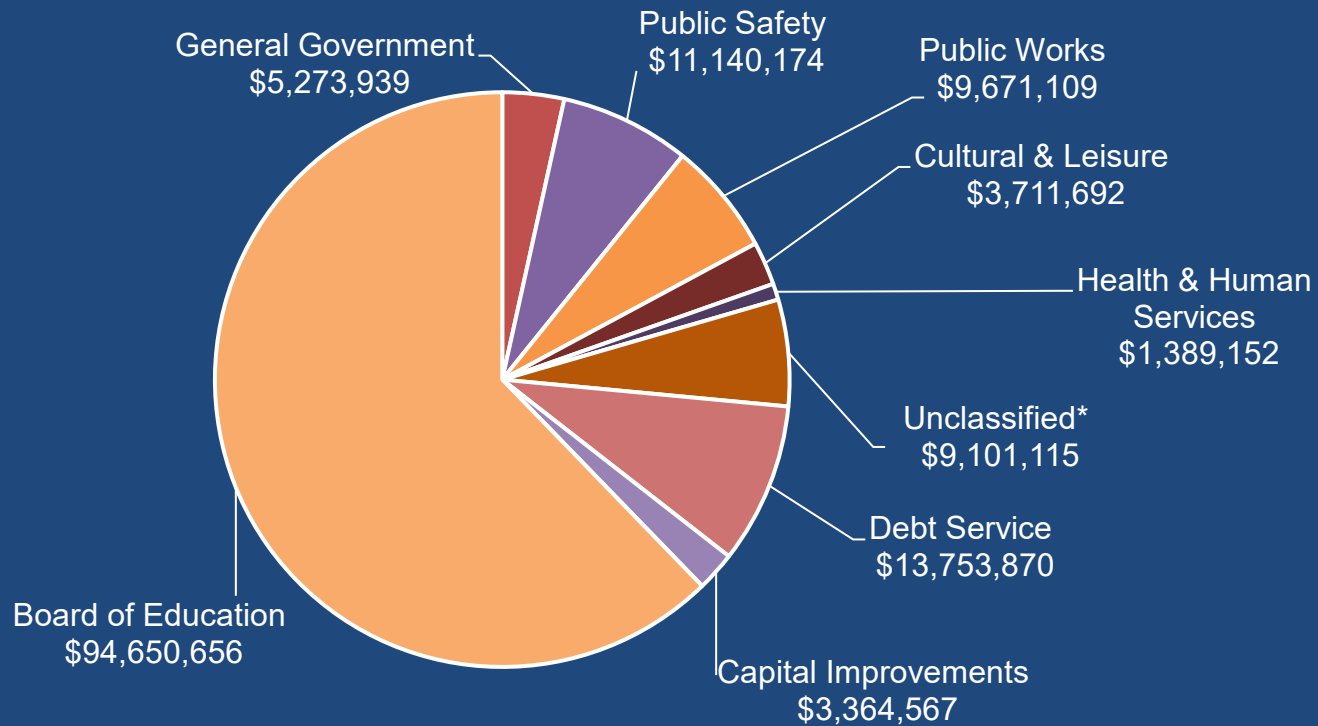
PROPOSED EXPENDITURE CHANGES



Total Town Manager cuts (\$2,823,423) reduced total budget increase from 6.95% down to 5%

TOTAL PROPOSED BUDGET

EXPENDITURES BY MAJOR CATEGORY
TOTAL PROPOSED: \$152,056,275



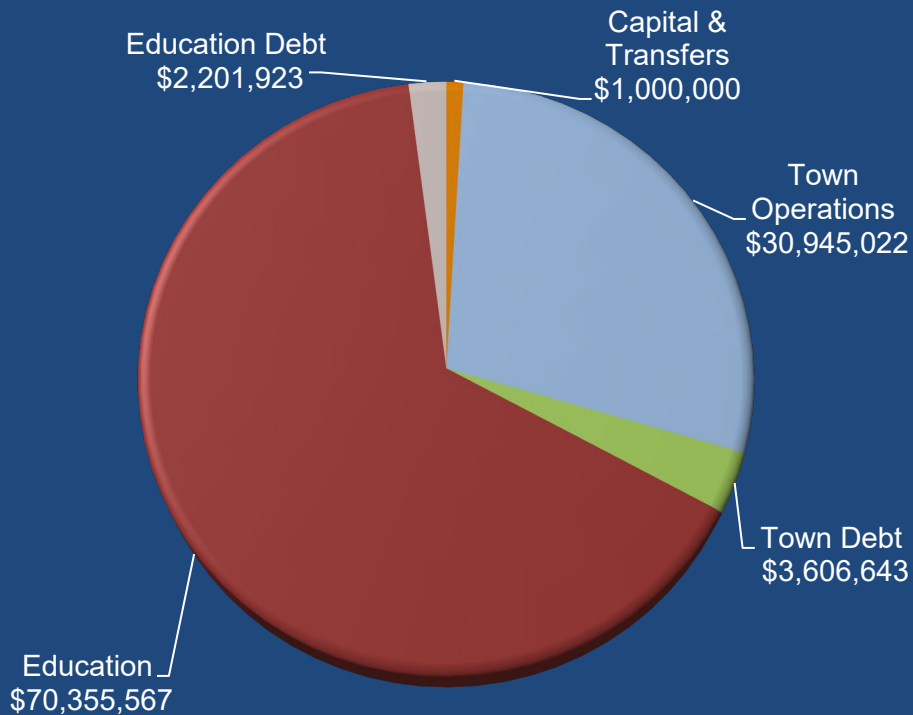
* Includes: Pension, Payroll Taxes, Insurance etc.

BUDGET ALLOCATION

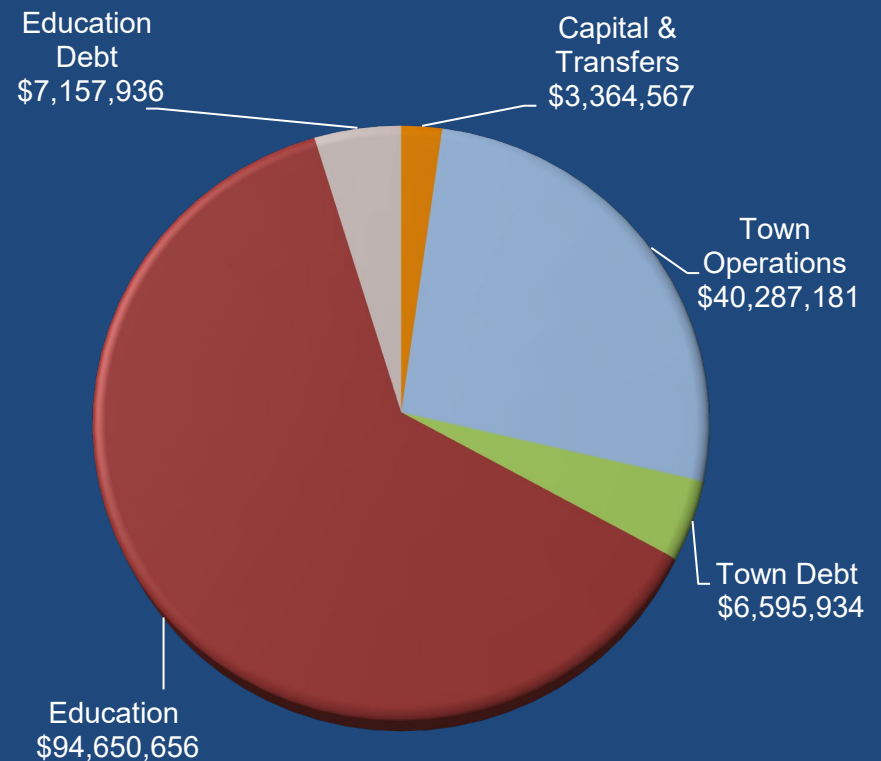
(10 YEAR LOOKBACK)

FY 2016 vs. FY 2025

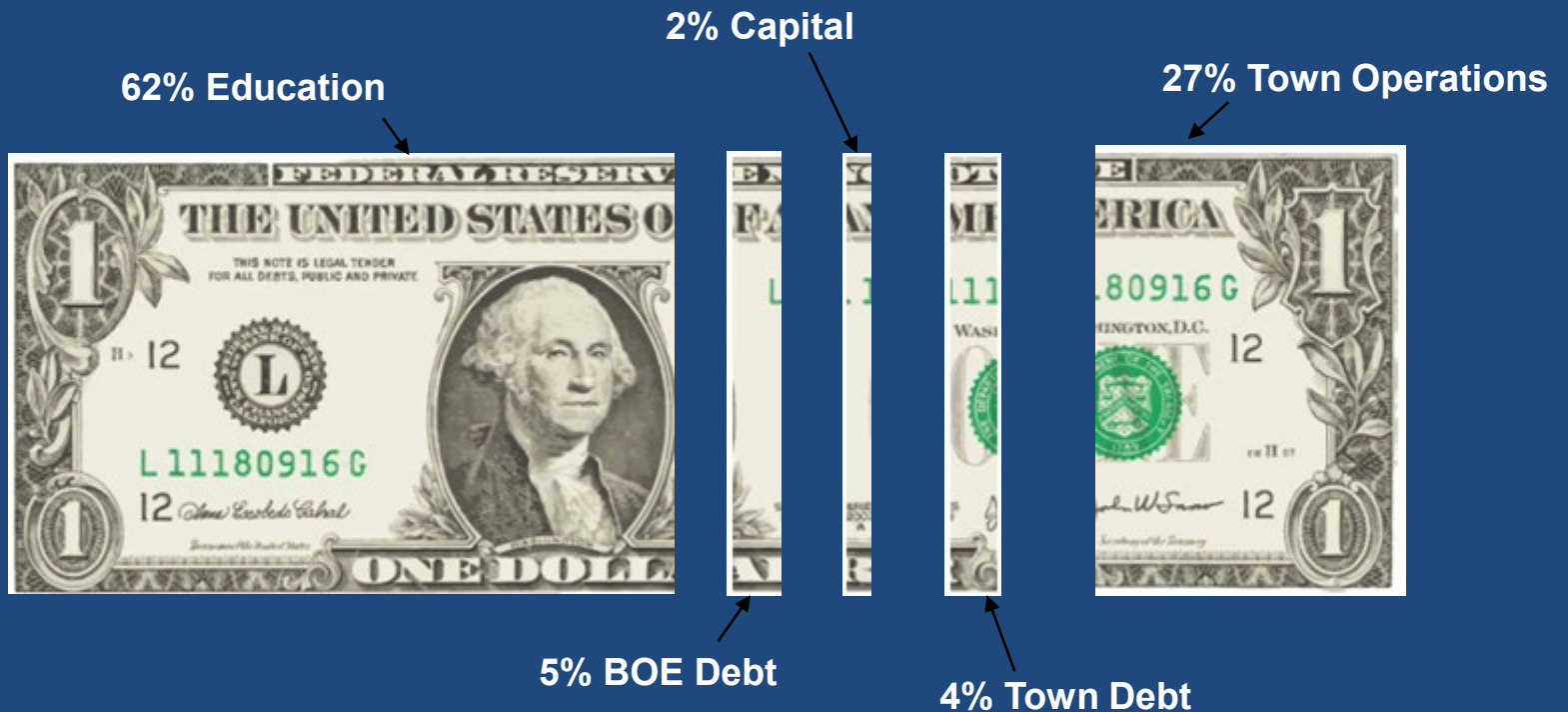
2015-2016 (Approved)



2024-2025 (Proposed)

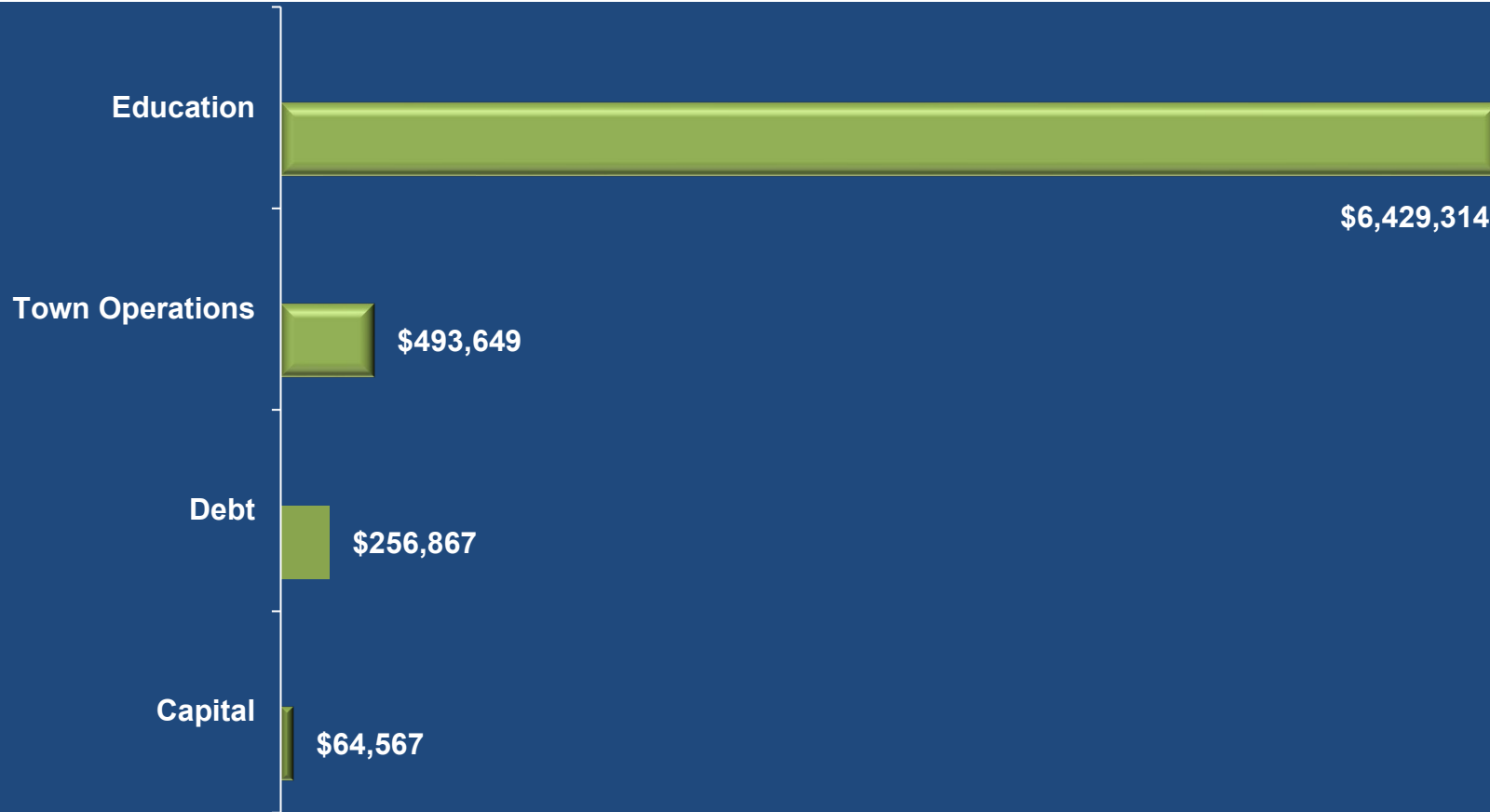


HOW YOUR TAX DOLLAR IS SPENT

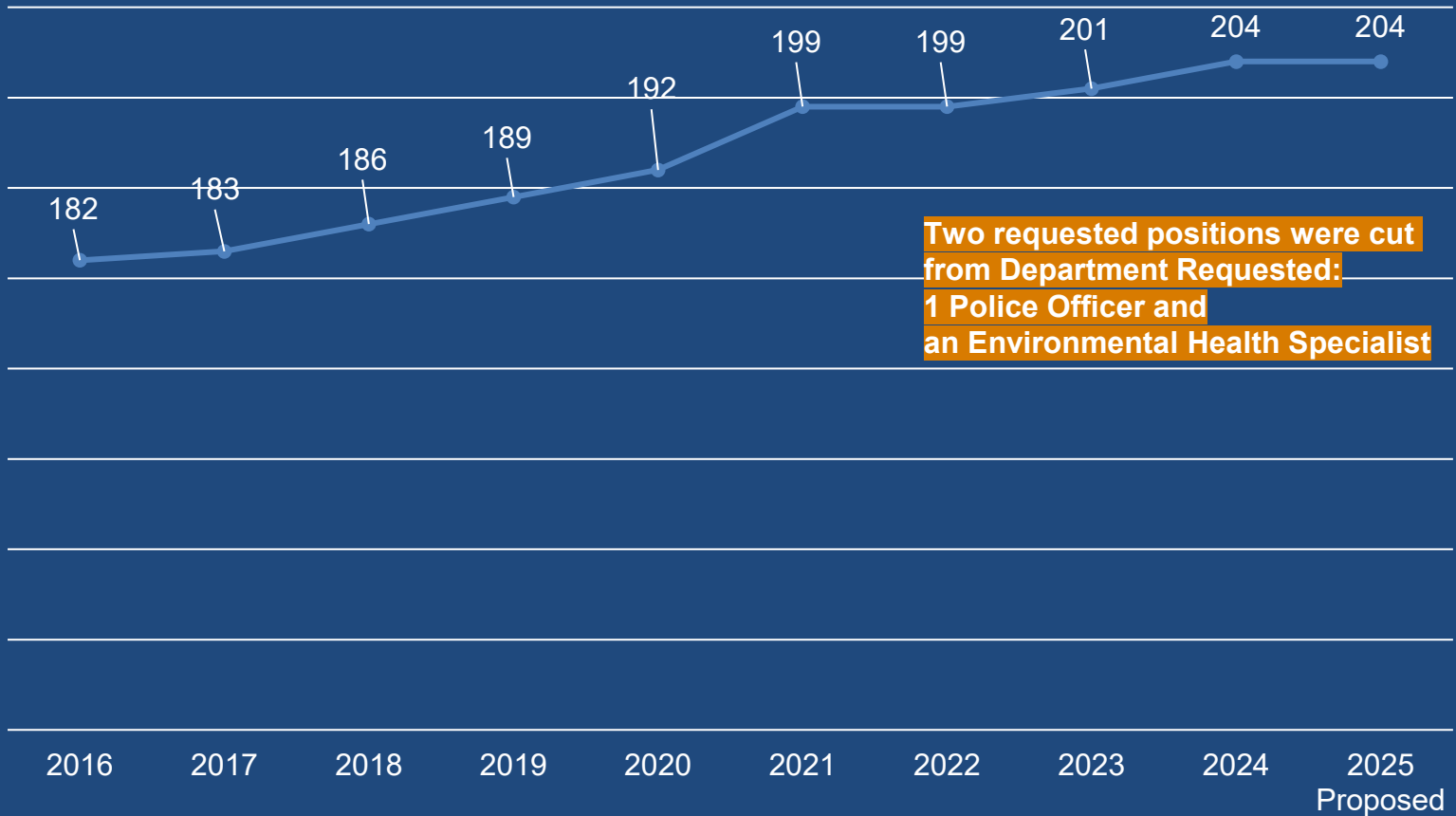


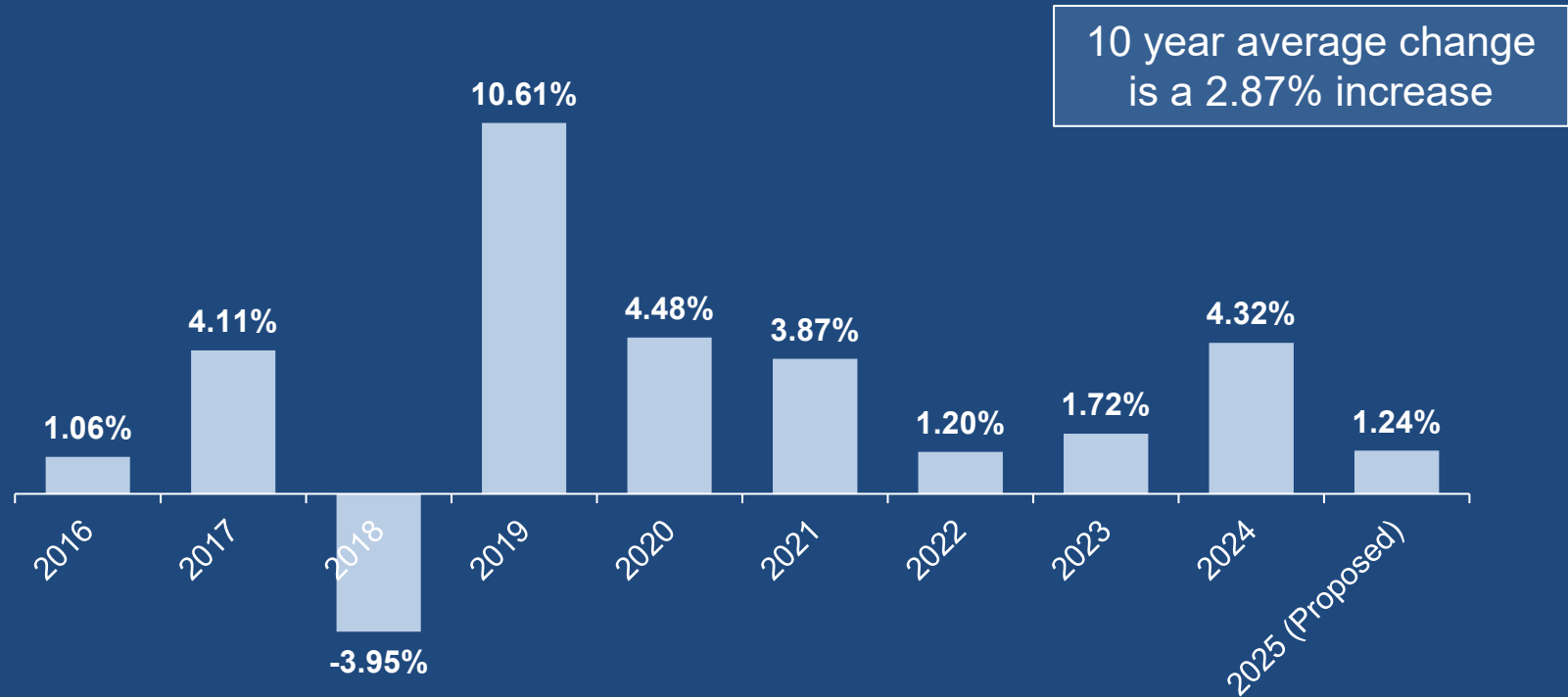
ALLOCATION OF TOTAL CHANGES

\$7,244,397



FULL-TIME TOWN EMPLOYEE HISTORY

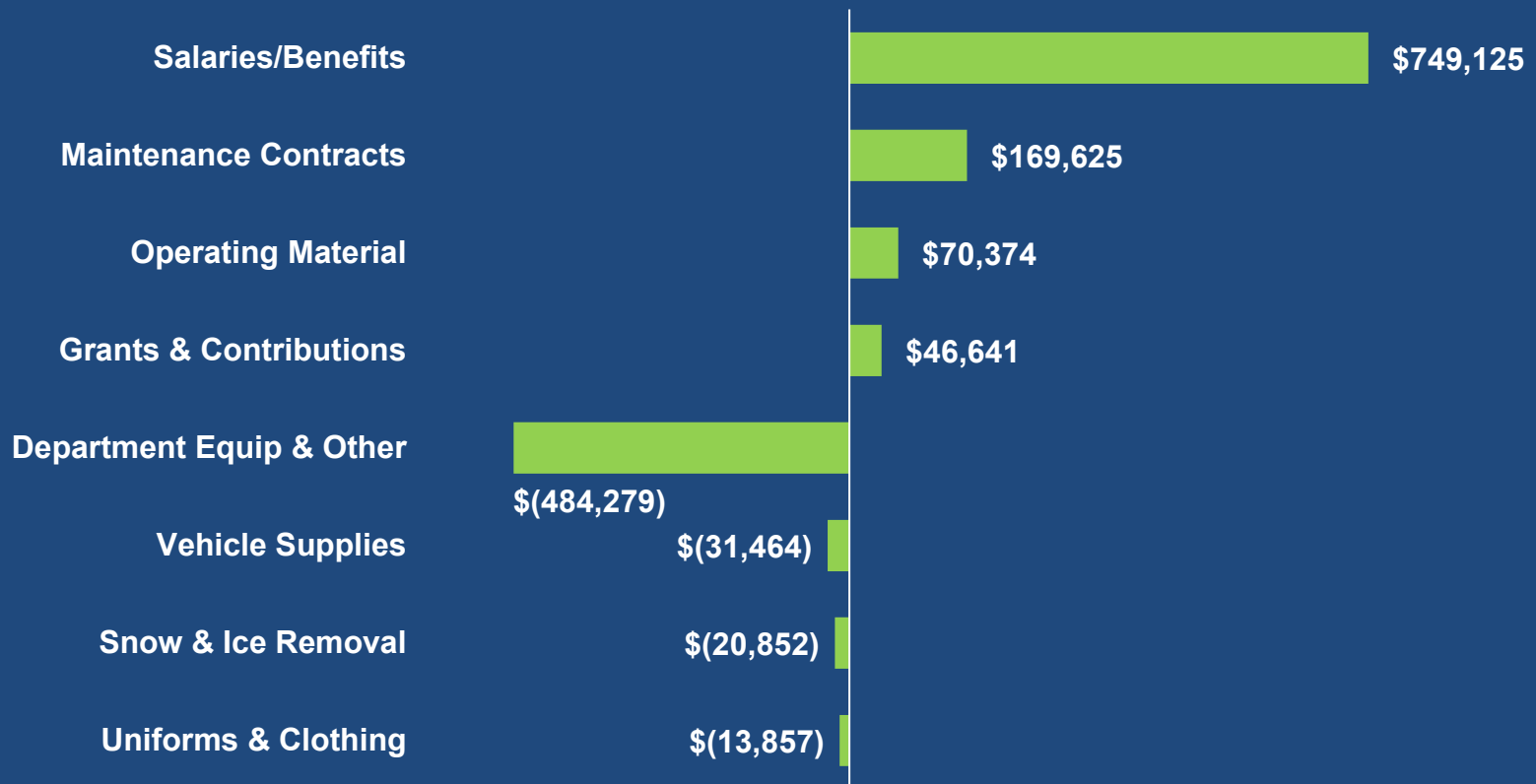




TOWN OPERATIONS BUDGET INCREASE (EXCLUDES DEBT & TRANSFERS)

TOWN OPERATIONS PROPOSED BUDGET DRIVERS

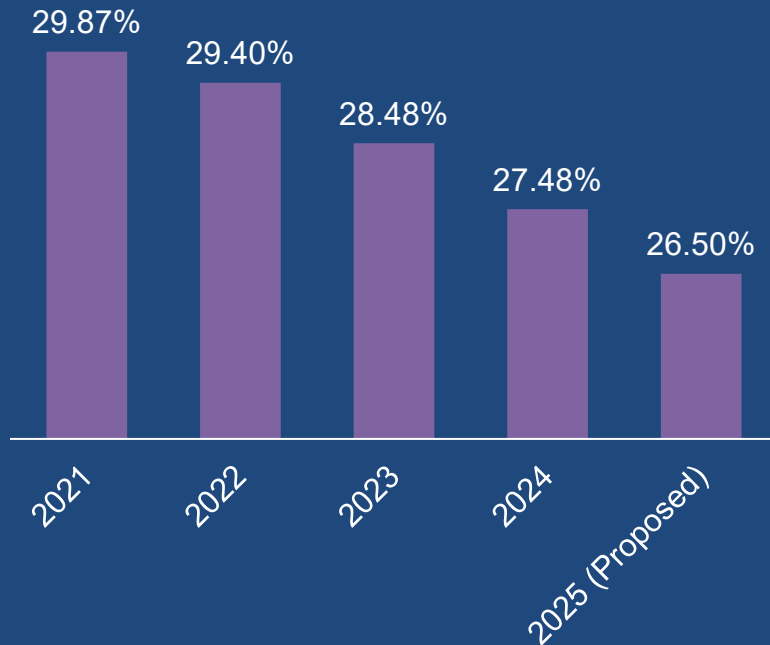
Total Change \$493,649



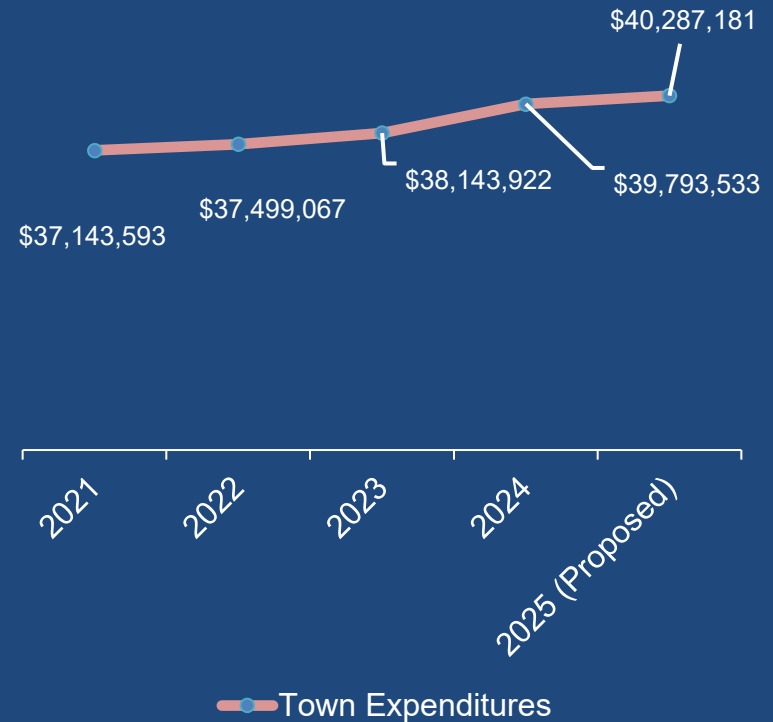
TRENDS IN TOWN EXPENDITURES

(EXCLUDES DEBT & CAPITAL)

% of Town Operations Expenditures
compared to Overall Town Budget

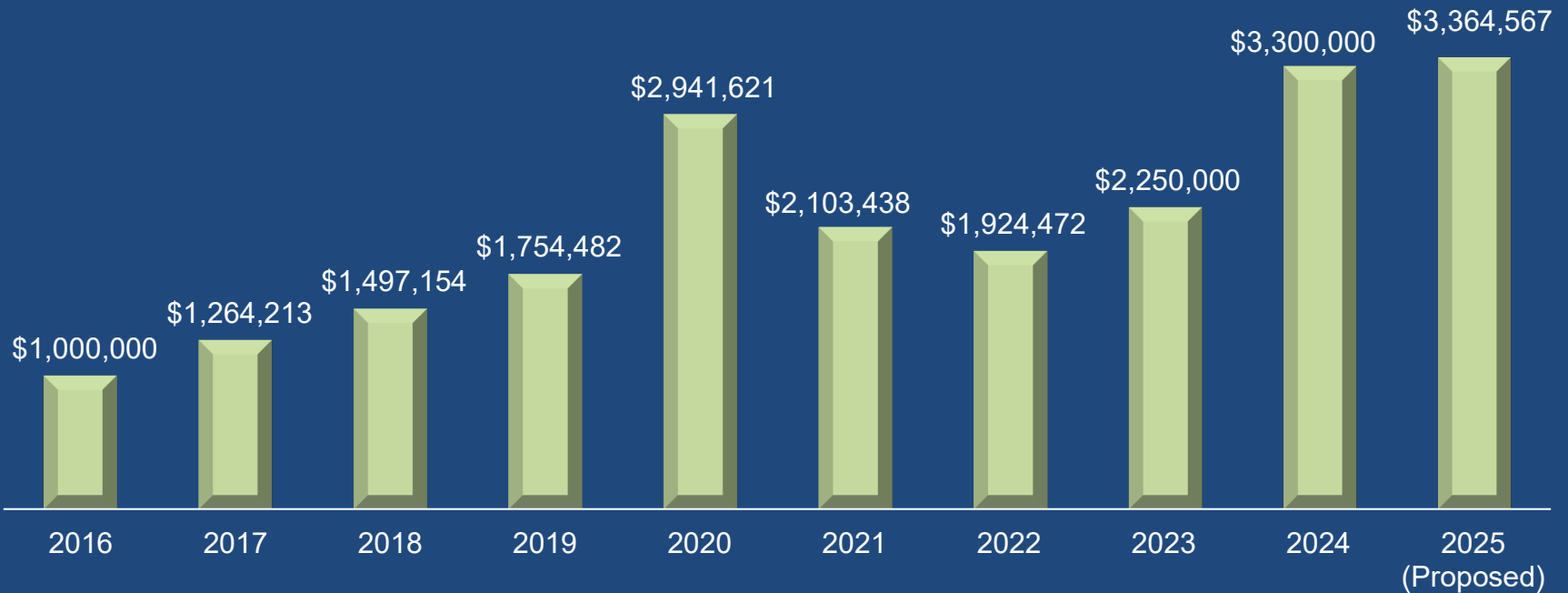


Town Expenditures



CAPITAL BUDGET HISTORY

GENERAL FUND CONTRIBUTION

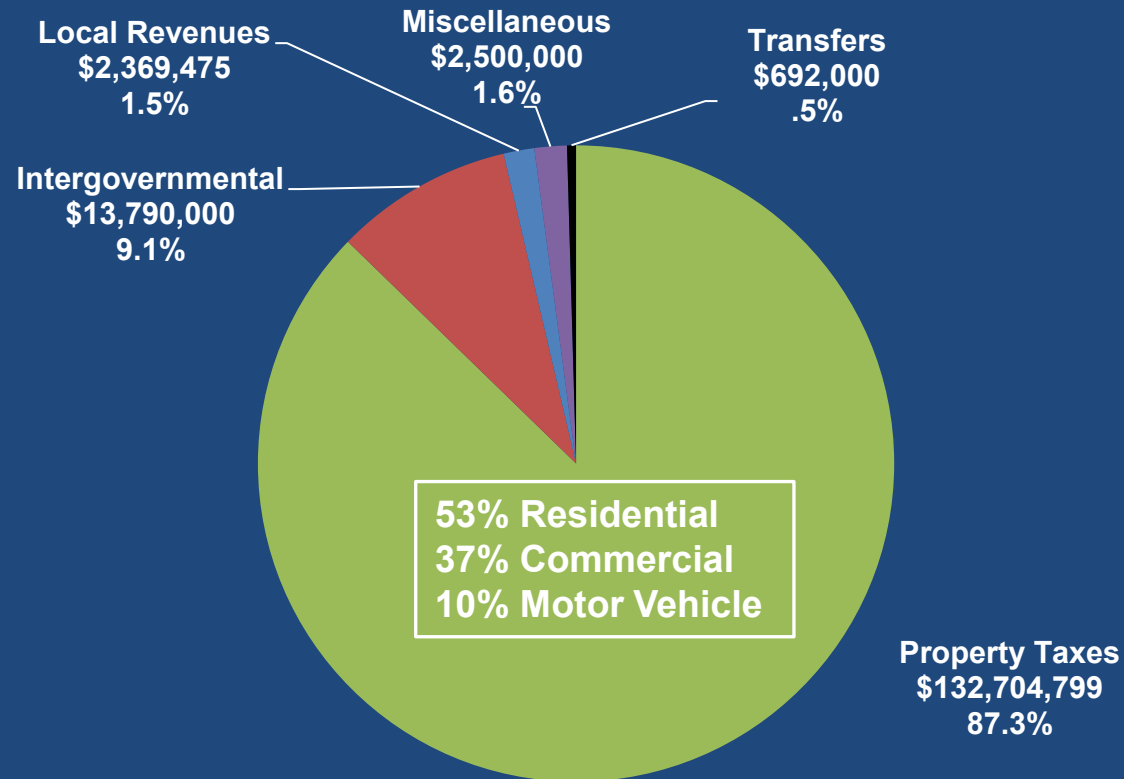


STATE BUDGET CAP

- CT General Statutes Section 4-66 established a municipal expenditure cap at 2.5% or 6.27% (rate of inflation for FY 2025 Budget)
- Excluded in this calculation: Debt Service, Costs for Special Education, Capital Expenditures and payments toward unfunded pension liabilities
- The Town Manager Proposed Budget is below the rate of inflation and **meets the State Budget Cap Requirement.**

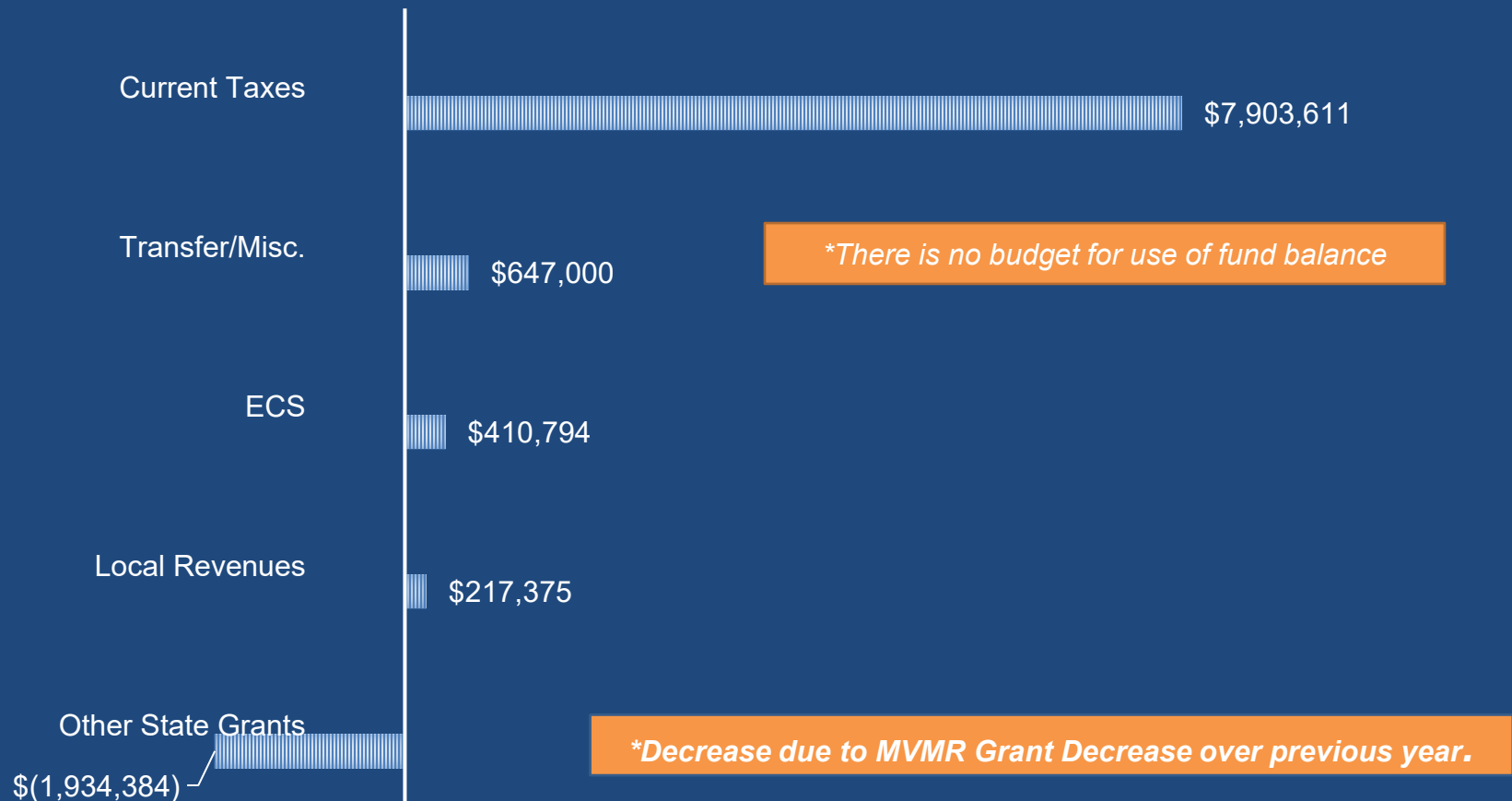
MANAGER PROPOSED REVENUES

BY MAJOR FUNCTION
TOTAL PROPOSED: \$152,056,275



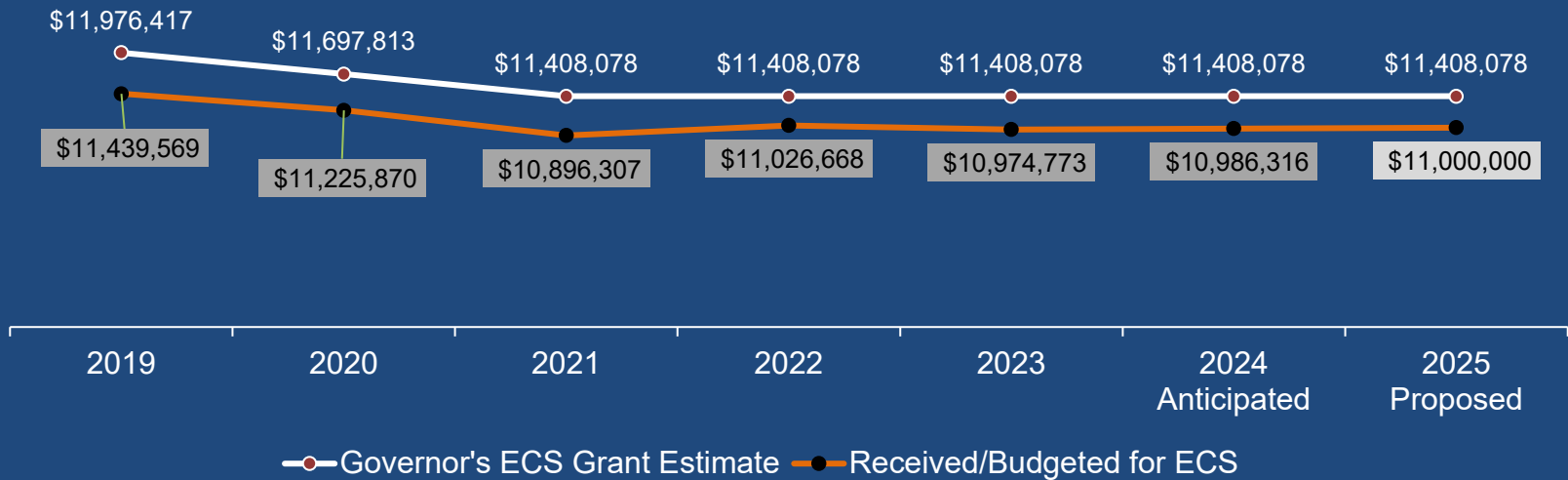
ESTIMATED REVENUE CHANGES

\$7,244,397



EDUCATION GRANT HISTORY (EDUCATION COST SHARING)

Governor's Estimates do not take into consideration the payment made for tuition paid directly to Magnet Schools



The proposed budget of \$11m takes into consideration that there will be a reduced payment assumption going to the Magnet Schools in FY 25.

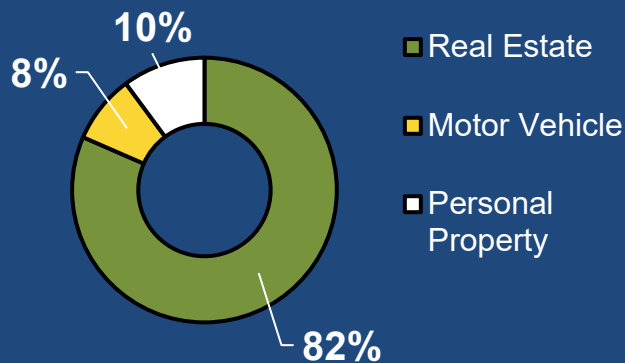
GRAND LIST

- Grand List increased by .66%
- The 10/1/23 Grand List is currently valued at \$3,786,037,929.

This is subject to change due to adjustments from the Board of Assessment Appeals and litigation.

- At the proposed 35.10 mill rate, grand list growth generates an additional \$874,721 in tax revenue.

Assessed Value

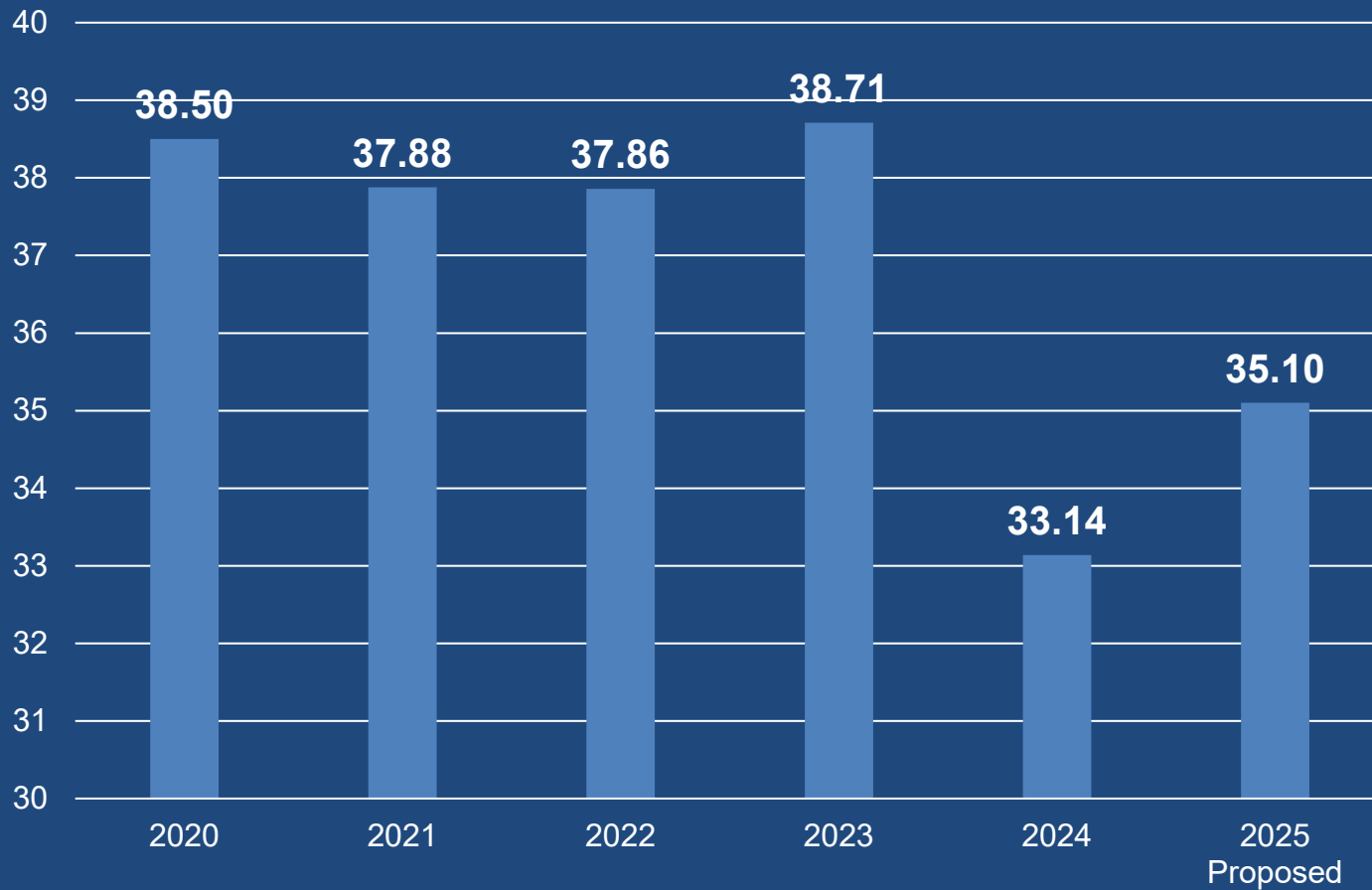


Actual Net Growth in Grand List

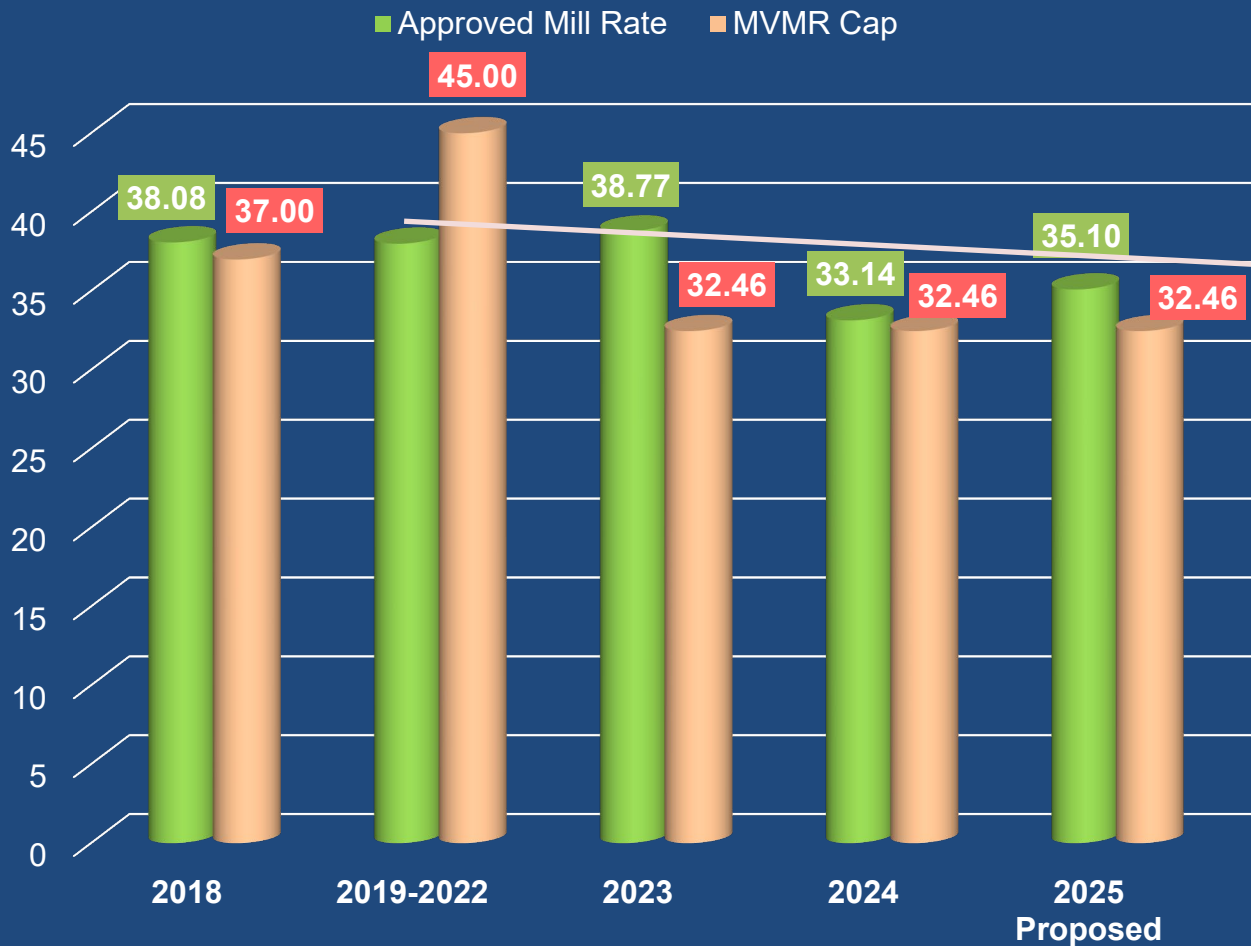


MILL RATE HISTORY

(REAL ESTATE & PERSONAL PROPERTY)



MOTOR VEHICLE MILL RATE (MVMR) CAP HISTORY

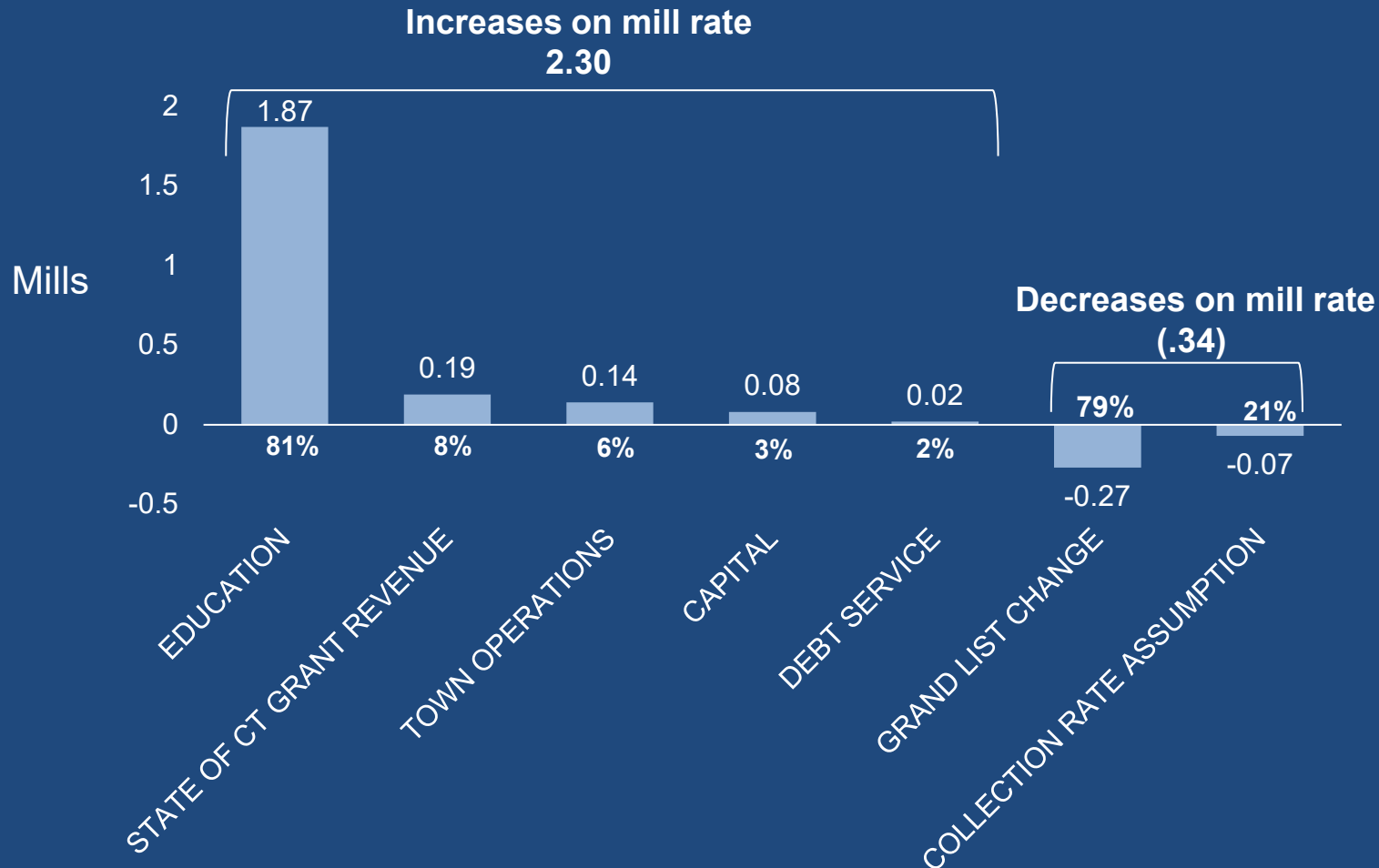


From 2019-2022 all MV were billed at the approved Mill Rate

Proposed Revenue Budget assumes \$247k MVMR Cap Reimbursement

MILL RATE DRIVERS

Proposed Mill Rate is 35.10 vs FY 2024 adopted at 33.14
This is a 1.96 mill increase

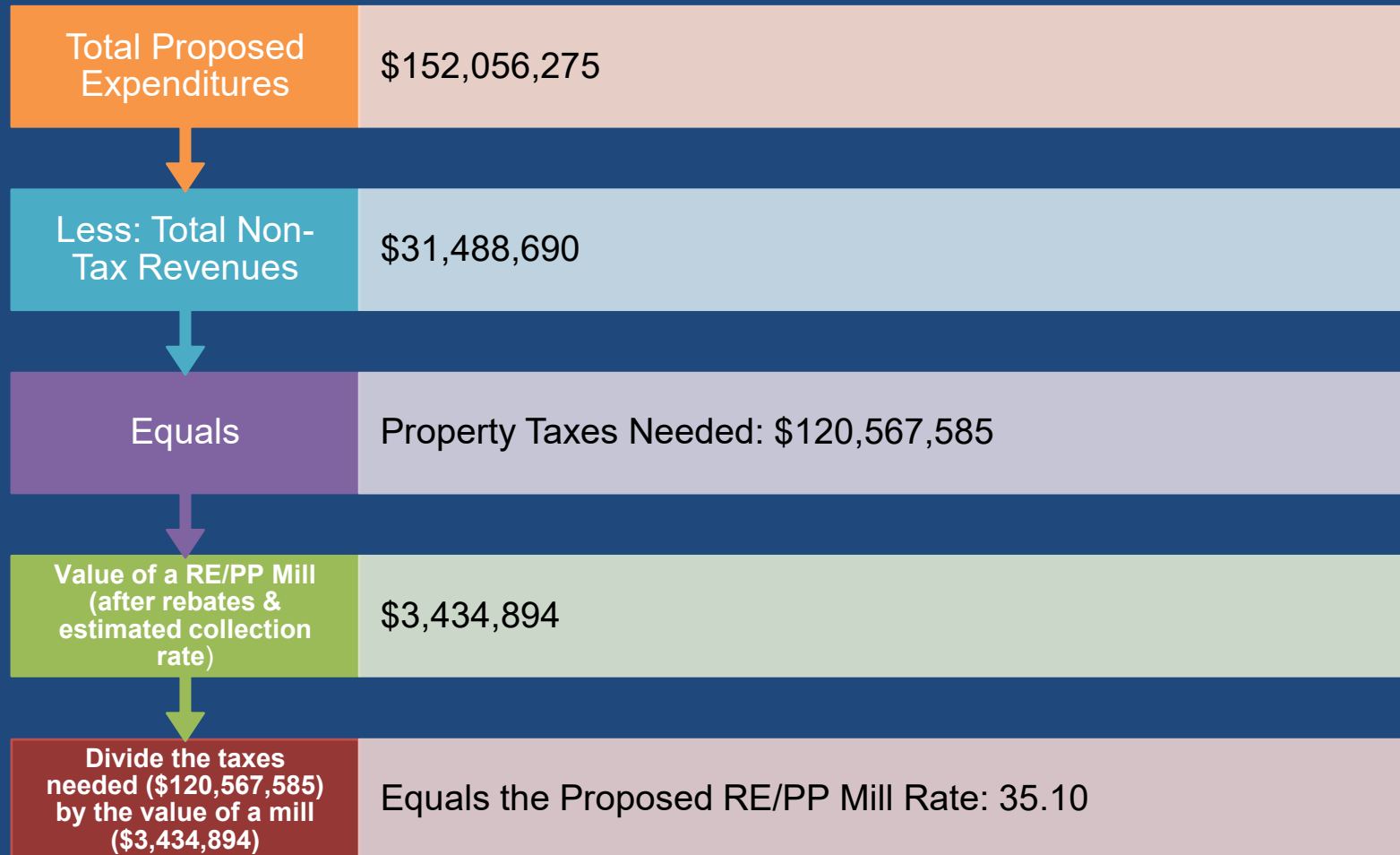


MILL RATE HISTORY OVER 10 YEARS (PERCENT CHANGES)

10-Year Average Change .03%



MILL RATE CALCULATION



FY 24 Adopted Mill Rate	FY 25 Proposed Mill Rate	Change	% Change
33.14	35.10	1.96	5.91%

Assessed Value	FY 24 Taxes	FY 25 Proposed Taxes	\$ Change	% Change
\$ 300,000	\$ 9,942	\$ 10,530	\$ 588	5.91%

**PROPOSED RE/PP TAX
CHANGE**

2024-2025 TOWN MANAGER BUDGET

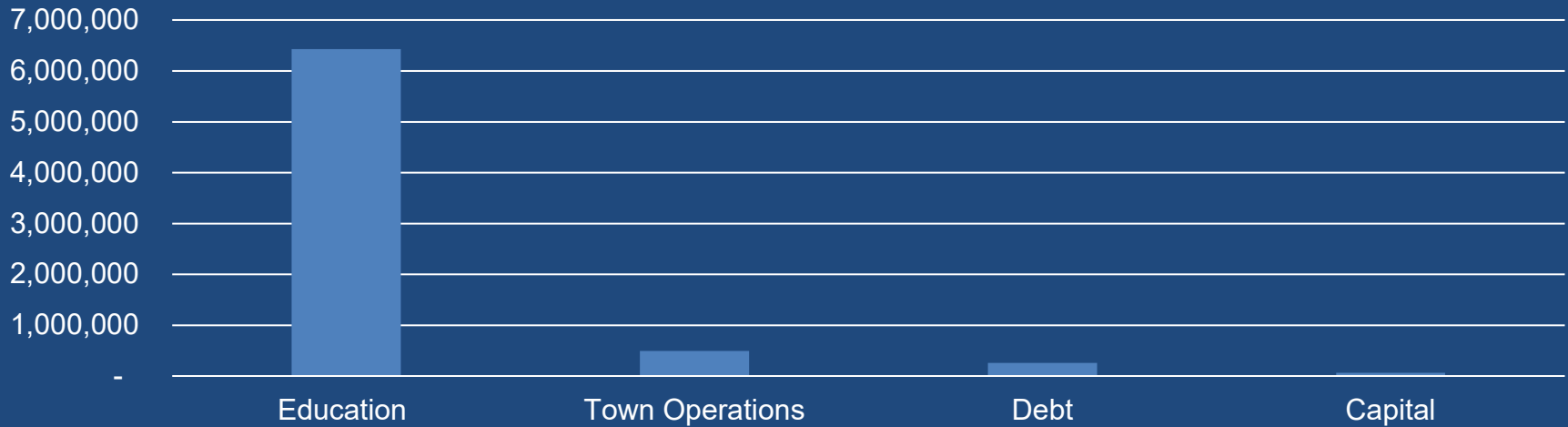
- <https://www.southwindsor-ct.gov/budgetdash>

IMPORTANT FUTURE DATES

- **March 20, 2024** **TC/BOE Joint Work Session, 7:00pm**
- **April 1, 2024** **TC Regular Meeting-Budget Discussion, 7:00pm**
- **April 1, 2024** **Public Hearing 8:00pm**
- **April 9, 2024** **Special Budget Work Session, 7:00pm**
- **April 11, 2024** **Special Budget Work Session, 7:00pm**
- **April 15, 2024** **TC Regular Meeting-Budget Discussion, 7:00pm**
- **April 15, 2024** **Public Hearing 8:00pm**
- **May 6, 2024** **Set BOE and General Govt. Budgets & Mill Rate, 7:00PM**

Visit www.southwindsor-ct.gov for updates

Breakdown of Proposed Budget Increase of \$7,244,397



**PLEASE CONTACT
MICHAEL MANISCALCO / TOWN MANAGER / WITH ANY QUESTIONS.**

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