

July 5, 2022 Town Council Meeting
Town Manager's Report

Assessor's Office Information:

The Town's 2022 Revaluation project is well underway and there are currently three appraisers from Vision Government Solutions working with the Assessor's Office in South Windsor to verify data on residential and commercial properties. Their information is on file with the Assessor's Office and South Windsor Police Department. Any resident with questions regarding the contracted personnel is encouraged to call the Assessor's Office at ext. 2312 for verification, after regular town all business hours, please contact the South Windsor Police.

Each month the Assessor's Office will be highlighting different areas of the revaluation process. This month we will be highlighting what happens to the value of your home, even if no one has inspected the inside:

The Assessor's Office maintains a complete record for each parcel of property in South Windsor. Information is kept current through building permit inspections, sales inspections, periodic re-inspections, and exterior reviews. These records are available for your review online and is used to develop the new assessments.

As property values change in the marketplace (sales), those changes will eventually be reflected on the assessment. General economic conditions such as interest rates, inflation rates, and changes in the tax laws will influence the value of real estate, regardless of if improvements have been made to the property.

If there are no reasonably comparable sales of your home, we will then consider all other factors that may affect the market value of your property. The cost to replace your building(s), less any depreciation, plus the value of the land could be used to estimate market value. For income producing properties, the income and expenses would be considered.